

January 21, 1993

Minutes of the Regular Vestry
Meeting of the Rector, Wardens
& Vestry of Caroline Church of
Brookhaven, Setauket, N.Y.
held January 21, 1993

The Rev. Paul F. Wancura, Presiding

Beverly Gilmore, Clerk & Vestryman, Recording

PRESENT

The Rev. Paul F. Wancura
Andrew La Rosa, Junior Warden
Beverly Gilmore, Clerk & Vestryman
Leonard Calone, Vestryman
David Elling, Vestryman
A. Marshall Irving, Vestryman
Gordon Melvin, Vestryman
Gary Mis, Vestryman
Elizabeth Pollert, Vestryman

ABSENT

Robert Benzinger, Senior Warden
John Love, Treasurer & Vestryman
Michael Russell, Vestryman

The meeting was opened by the Rector with prayer at 8:10 p.m. The minutes of the December 1992 Vestry meeting were distributed and read. After a brief discussion and minor changes, and upon a motion by Mr. Irving, and seconded by Mrs. Pollert, the minutes of the December meeting were accepted as read.

THE RECTOR'S REPORT

The Rector presented and reviewed his calendar for the month of December, 1992 highlighting several dates, in addition to the regular conferences, hospital visitations, and private communions noting it had been a very busy month. He made mention of the Christmas Fair, December 5 and the Evening Service of Lessons and Carols, December 6, presented by the joint choirs of Caroline Church and the St. James R.C. Church. There was the well-attended, despite the severe storm, Men and Boys Corporate Communion, and installation of the Brotherhood of St. Andrew on Dec. 11. The Breakfast was cancelled as there was no power. Lastly, he was pleased to note there were 650 in attendance at the Christmas Services. Upon a motion made by Mr. Calone and seconded by Mrs. Pollert, the Rector's Report for December, 1992, was accepted as presented.

TREASURER'S REPORT

In the absence of Mr. Love, Mr. Melvin gave a brief report. He noted that all securities are listed at book value, - gain or loss not listed. He further noted we are a little ahead in pledges for year-end, December, but fell 20% short on investment dividends from Merrill Lynch. Everything else is pretty much on line. After discussion, Mrs. Gilmore made a motion, seconded by Mr. LaRosa, to accept the Treasurer's Report for December, 1992.

FINANCE COMMITTEE

No Report

INVESTMENT COMMITTEE

No Report

STEWARDSHIP

In the absence of Mr. Russell, the Rector reported we are finishing out the year with 280 pledges - \$160,020, averaging out to \$11.00 per pledge. There were 55 increases, 20 decreases and 18 new families indicating their support.

BUILDING COMMITTEE

Mr. LaRosa gave the Building Committee report for December, 1992, noting the painting of the Church was completed and the carpeting has been installed. There was some question as to whether all the prayer book racks were put back in their proper places. This will be looked into. The total cost for the project was \$12,550. Mr. LaRosa asked for and received Vestry approval to cover the cost of this work. Mr. LaRosa then referred to the estimate given by Mr. Jenkins for the projected undercroft renovation, noting 1/3 of the estimate could be eliminated by using the existing bathroom and classroom doors. Everything else was fair and reasonable. Mr. LaRosa and Mr. Elling then spoke in detail of other aspects of the renovation that they would oversee themselves. After discussion a motion was made by Mr. Irving that the proposed project for the improvement of the Undercroft of the Church, estimated at \$13,600, and an additional \$10,000 budget for kitchen cabinets, electrical fixtures, plumbing, sub-contracted directly under the supervision of Mr. Elling, be approved by the Vestry. The motion was seconded by Mr. Melvin and the Vestry concurred. The work will begin in February.

CHURCHYARD, GROUNDS AND VILLAGE GREEN

Mr. Elling reported that Dr. Schadler is still at work on the landscape design project and will meet with him in February to outline and discuss several proposals. She has reaffirmed the need to replace several trees; sections of fencing in the rear churchyard are down -- these will be incorporated in the general planning. At Mr. Elling's request, she will also have some recommendations for accent lighting to further enhance the outside lighting of the church.

MUSIC COMMITTEE

In the absence of Mr. Benzinger, the Rector informed the Vestry of the results of the visits by Mr. Michael Foley and Mr. John Perigola; both came to appraise and give their recommendations for renovation of the organ. Mr. Foley's estimate was \$400,000 - \$500,000. Mr. Perigola's was considerably less and he will be in contact with Mr. Benzinger. Both men agree, however, that it is better to consider replacing the organ than to put more money into constant repairs. The Rector was more favorably impressed with Mr. Perigola. They discussed plans for the installation of a new organ, which the Rector shared with the Vestry, noting this is just a beginning, we will be hearing more about this -- perhaps this can be a memorial of some kind.

CHRISTIAN EDUCATION AND YOUTH

Mr. Mis presented Mrs. Massie's monthly report, highlighting the following:

Attendance has been down around the holidays, however, the Christmas pageant was very well attended, as were the service December 27 (the 12 Days of Christmas) and the newly initiated Epiphany eve service, January 6, with an attendance of 40 people. There was a fine response to the Mitten tree this year. Looking ahead, Mrs. Massie has purchased daily devotion booklets to distribute to the Congregation.

The theme for the Church School for Lent will be the various types of crosses and their meanings.

This year the receiving of Communion will be separated from the Sacrament of Confirmation and Mrs. Massie plans to take some extra time to explain these changes to the families involved.

PUBLICITY

No Report

UNFINISHED BUSINESS

Mr. LaRosa presented the Vestry with a further restructuring plan for the counting teams. He has suggested involving former Vestrymen as counters, making it possible to move from 6 teams to 10 teams, thereby counting every 10 weeks. Each team will consist of one Vestryman and one former Vestryman, each one being responsible for their own schedules. Former Vestrymen have been contacted and are pleased to be involved. The idea was well received. The Rector asked for and received Vestry approval.

NEW BUSINESS

The Rector informed the Vestry that Mr. William Minuse, long-time parishioner, has expressed his strong displeasure over the relocation of the commemorative plaques from within the Church proper to the balcony stairwell. This was done during the interior painting of the Church. After discussion it was agreed that Mr. LaRosa and Mr. Irving meet with Mr. Minuse prior to the Annual Parish Meeting to exchange points of view. The Rector concluded the evening by noting he and Mrs. Wancura will leave for their winter sojourn in the sun, January 28, returning February 18.

There being no further business to come before the Vestry and upon a motion made by Mr. Irving and seconded by Mr. Calone, the January meeting was adjourned at 10:10 p.m. The next Vestry meeting will be February 23 at 8 p.m.

Respectfully submitted,

Beverly S. Gilmore

Beverly S. Gilmore
Outgoing Clerk and Vestrman

Minutes of the Annual Meeting of
the parish of Caroline Church of
Brookhaven, Setauket, N.Y. held on
January 27, 1993

The meeting was brought to order and opened with a prayer by the Rector at 8:03 p.m. The Rector asked that the Clerk read the minutes of the previous Annual Meeting held on January 29, 1992. After some minor corrections and upon a motion by Mr. Michael Stallone and seconded by Mr. Albert Meyer the minutes were approved as corrected.

The Rector then asked Mr. David Elling a member of the Nominating Committee to present the slate of candidates for the positions of Churchwarden and Vestrymen. Mr. Elling stated that the Committee was nominating Mr. Robert Benzinger for the position of Churchwarden. The Rector then asked for any nominations for this position from the floor. There being none, and upon a motion made by Mr. Albert Meyer and seconded by Mrs. Donald E. Weinert the nominations for the position of Churchwarden was approved closed. Mr. Elling stated that the Nominating Committee was presenting Mr. Gary Mis, an incumbent, Mr. Albert Brayson and Mr. Charles Rampone for a three year term as Vestrymen. The Rector then asked for nominations from the floor; there being none and upon a motion by Mr. Jon Seymour and seconded by Mr. Arthur Gilmore the nominations were closed for the positions of Vestrymen. The polls were declared open for voting at 8:25 p.m. and to be closed at 9:25 p.m. Ballots were distributed and the Rector then appointed Mrs. Edward Kemp and Mr. Albert Meyer as counters. He further stated that we were changing the usual format of oral organizational reports and that all reports of activities and finances of each organization were in the agenda program.

At this time the Rector presented his Annual Report for 1992. He began by thanking his wife, Helena, for her support and assistance during the year the Churchwardens and Vestry for all the time they have given during the year; the parish staff; Fr. Jim Spata for his assistance with the services, Mrs. Joan Neuls and Mrs. Shirley Miskimin for their help in administration, Mrs. Beverly Simmons, Linda Sandberg and Edith Auner for their services with the music ministry and Mrs. Lorraine Massie, Church School Superintendent for her work in our Christian Education department. He further thanked all parish organizations for the time, talent and financial assistance they have given to the parish in the past year. One organization that is not mentioned in the bulletins each week is the Acolyte Guild that he is the director of. He mentioned that the Women's Fellowship Circle has been started this year with Mrs. Wylie Louison as coordinator and that Jon and Charlene Seymour are the coordinators of a new 7th and 8th grade Y.P.F. He spoke of some of the highlights of 1992 - The Feast of the Dedication and the celebration of the completion of the work by Mr. William B. Minuse to put Caroline Church on the National Register of Historical Places; Our Lenten studies programs; the 25th Anniversary celebration of The Ministries; Confirmation and the Church Fair as well as the presentation of the God and Country

awards for those scouts who had earned them in a program coordinated by the Brotherhood of St. Andrew and Fr. Jim; the Consultation on Church Union - a study program to join Christian churches together; 100th Anniversary of the Emma S. Clark library and the storm of no name that took Long Island by surprise and knocked out our power affecting two funerals, a wedding and the Men's and Boy's Breakfast which had to be postponed. The Rector mentioned he is the Dean of the North Suffolk Deanery and does nursing home services each month. He noted the the Family Consultation Service office that we sponsor is thriving, and is used both by parishioners and outsiders.

He then read a letter from Bishop Walker about the Sacred act of Confirmation. Bishop Walker stated that according to the Canons of the Church you become a full member of the church upon Baptism and should receive communion from that time and that Confirmation is a reaffirmation of those vows and should be an adult decision made at 16 years of age or older. Regional Confirmations with several church combining their confirmands would also be enacted. The Rector mentioned that through the years Confirmation has been at various ages and is considered a "Rite of Passage" and while we currently confirm at age 12 we would probably go to age 16 and open communion to younger children. Our fifth and six grade will receive communion for the first time on Maundy Thursday. Mr. William Hall asked how the Canon handles younger children who have come from other parishes and want to receive communion. The Canon said that anyone desirous of communion may come to the Altar rail. Mrs. Charlene Seymour mentioned her concern that with such a late Confirmation age we may lose some of our teens before they are Confirmed.

The Rector then read a second letter from Bishop Walker re the Calling of a Rector. The Bishop wants all Vestries that are looking for a Rector to submit to him all candidates they are considering for that position for review. The Rector mentioned that most parishes don't realize that is the responsibility of the Senior Warden and a search committee to find a new rector and not that of the Bishop. The Bishop may submit names for their consideration and if the Bishop is not happy with their decision he may ask them to wait for 30 days, but under no circumstance according to the Canon law does he have a veto power on what Rector the church selects. The Rector is elected by the Churchwardens and Vestry of the church. Mr. Robertson Hatch mentioned that a church in Riverhead is now having problems with the Bishop re their selection of a Rector. The Rector then mentioned that if the church has not found a new Rector within a year the Bishop may appoint an interim Rector for them. A general discussion was held regarding this letter.

The Rector mentioned that the following would be our delegates at the convention in November: Mr. Robert Benzinger, Mr. David Elling and Mr. Robertson Hatch with Mr. Lenard Calone, Mr. John Love and Mr. Gordon Melvin as alternates.

At this time the Rector adjourned the meeting. The meeting was convened at 9:25 p.m. at which time the polls were closed.

Our Treasurer, Mr. John Love reviewed the 1993 church budget on a line by line bases. He mentioned that \$10,000 had been allocated for the painting of the outside of the church and that the church organ needed to be replaced and a special fund drive would probably be needed for that project. He stated that the church is in good financial shape but expressed his concern regarding the fact that the pledges do not cover the expenses of the church and we have to use the income from our investments. Mr. A. Marshall Irving asked if we were using any capital and Mr. Love said it was marginal if we were at this time.

Mr. David Elling, Chairman of the Churchyard and Ground Committee gave a report on the condition of our grounds. He stated that an aboreal survey had been done and that most of our large trees were either diseased or dying and that in 7-10 years most of them will be gone. A plan will be implemented in the spring to replace trees and bushes, enhance the church outdoor lighting and put in a children's playground in the back of the barn. The Women's Fellowship Circle will pay for the playground equipment. Mr. Elling mentioned that these items will be paid for from the churchyard endowment fund interest income. Mr. Matthew Smith asked if vandalism has dropped off since we have been using peace security system to check on the grounds each night. Mr. Elling replied that while there were still some isolated acts of vandalism there has been far less problems since we have had the security system in place. Mr. Edward Kemp asked if we were going to replace the fence in front of the Marco Smith Building and was told that bushes were going to be planted instead on Dyke Road. Mr. John Leibold brought up his concern about the traffic flow problem and Mr. Jon Seymour about the drainage in the parking lot.

In the absence of the Chairman, Mr. Elling also gave the report on the buildings. The church interior was painted, the carpeting in the church was replaced, the air-conditioning was improved, a new furnace was installed (with many thanks to Mr. Elling for installing it), classrooms in the undercroft have been refurbished so that they may be used as a library, and new lighting was installed over the prayer desk. In February the coffee room and kitchen in the parish house will be renovated with new walls, ceilings, closets, kitchen and bathrooms. Mr. Reginald Burton asked what material had been decided for the flooring and Mr. Elling replied that it had not been decided yet, but probably would be sheet linoleum.

Mr. Matthew Smith brought up the problem of the choir not being able to see the organist for direction. He felt some system should be found. Mr. Elling said that the vestry was against a mirror but was looking into the problem.

Mr. William Hall brought up the matter that the plaques that had been in the church were not replaced in their original positions. Mr. Elling stated that many churches as they renovated were removing plaques so that the churches would be more in keeping with the original colonial decor. The plaques were placed in the stairway and the small anteroom of the balcony. Mrs. Thelma Hall stated that she liked the church with the plaques in the new position. Mr. Barbara Tyler brought up the matter of the placement of Queen Caroline's portrait.

Mr. William B. Minuse stated that he thought it was an affront to those the plaques honored, that they had been removed from the church proper. He read a brief history of each person the plaques honored; Dr. & Mrs. Edward Larocque Tinker, The

Honorable Julius Attwood, The Rev. Frederick Noll, former Rector of Caroline Church, The Rev. Dan Marvin, former Rector of Caroline Church, and what achievements they had accomplished for the parish. He stated that he wished it to be so noted in the minutes that he felt the plaques should be replaced in their original positions with the wooden backing in the church proper and not on the wall of the steps to the balcony.

Mr. Matthew Smith thanked the Vestry for keeping the church in such excellent shape.

The Rector ~~then~~ mentioned that \$62,994 had been given to the Diocese and charitable concerns this year through our operating budget and organization gifts.

The Rector then asked for a count of the balloting by Mr. Albert Meyer. He noted that 51 people had voted with 50 votes for Mr. Robert Benzinger for Warden, 47 for Albert Brayson for Vestryman, 51 for Gary Mis for Vestryman, 50 for Mr. Charles Rampone for Vestryman and several write in votes. The Rector then thanked the outgoing vestrymen; Mrs. Beverly Gilmore, clerk and Mr. A. Marshall Irving for their service to the church.

Old Business - None.

There being no new business the meeting was adjourned at 10:34 p.m. on a motion by Mrs. Peggy Eichacker and seconded by Mrs. Beverly Gilmore.

Respectfully submitted,

Joan Neuls, Parish Secretary
for Beverly Gilmore, Clerk

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
January 31, 1993

CASH RECEIPTS	JAN. 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Plate Offerings	540.65	375.00	251.75
Church School offerings	213.36	141.00	175.42
Pledge Payments	16,441.25	12,583.00	16,415.00
Investment & Endowment Income (net)	22.82	416.00	49.96
div. etc. Merrill Lynch	492.67	4,583.00	416.38
Realty part. etc. gain on sale of sec	.00	416.00	.00
Contributions & Legacies - Undesignat	.00	2,083.00	.00
Holiday	287.00	100.00	60.00
Misc	5.00	32.00	158.50
Init offer	227.25	150.00	166.00
TOTAL RECEIPTS	18,230.00	20,879.00	17,693.01

CASH DISBURSEMENTS	JAN. 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Diocesan assessment	.00	1,715.00	.00
Diocesan and General Church Program	.00	.00	.00
Rector's Disc. Fund gift	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00
charities other purp.	200.00	.00	.00
Salary Rector	8,433.34	4,216.00	4,050.00
Salaries - Organist, Choir, Music Dir	833.32	833.00	791.66
organist supply	.00	.00	.00
Jr choir Linda Sandberg	225.00	83.00	125.00
Jr. Choir pianist Edie Auner	180.00	66.00	100.00
Salaries - Parish Secretaries	1,550.84	1,550.00	1,512.50
assistant secretary	236.08	370.00	189.00
Secretarial subs	.00	.00	50.00
Church School Supt. Lorraine Massie	440.00	383.00	600.00
Social Security & Other Salary Taxes	216.15	197.00	205.24
Rector's Soc. security	.00	1,785.00	.00
medicare part of soc. sec.	50.46	46.00	46.79
Rector's medicare s.s.	.00	417.00	.00
Pension Premiums(Clergy Only)	3,440.98	3,766.00	3,440.98
Office Manager's pension	.00	.00	.00
Other Insurance Premiums and Benefits	1,819.00	2,750.00	1,470.00

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
January 31, 1993

	JAN. 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Fuel, Light, Power, Water	95.00	1,458.00	1,499.38
office expenses	666.90	308.00	775.45
Office-Postage	356.40	166.00	366.05
car allowance Rector	916.66	458.00	458.33
assistants car allowance	458.33	458.00	425.00
Rector's expense allowance	850.00	850.00	800.00
telephone	222.02	229.00	172.80
music	175.00	291.00	541.36
Piano & Organ repairs	.00	83.00	.00
Bookkeeping and Auditing	.00	.00	.00
Printing	420.73	250.00	.00
Repairs to Property & Equipment	.00	141.00	.00
Ed's floor cleaning service	1,025.00	1,016.00	1,100.00
Maintenance and Other Property Expenses	180.46	500.00	395.28
Misc extras	21.00	125.00	646.13
Library supplies	.00	.00	.00
Furniture, Fixtures & Equipment	.00	250.00	6.99
Investment fund fee	.00	.00	12.00
Christian Education and Youth	240.39	433.00	.00
Grounds maintenance	.00	150.00	.00
insurance	124.00	1,875.00	360.00
Major Repairs to church	.00	.00	1,801.97
gifts & honorariums	.00	.00	.00
Staff gifts	.00	.00	.00
foreign div. tax	15.91	25.00	17.46
TOTAL EXPENDITURES	24,392.97	28,243.00	22,959.37
EXCESS: RECEIPTS - EXPENDITURES	(6,162.97)	(7,364.00)	(5,266.36)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
January 31, 1993

	January 31	1992
	1993	
CASH		

Checking Account	6,878.45	14,393.72
M.L. cash trading acc't	.57	.44
Petty Cash	50.00	50.00
	-----	-----
TOTAL CASH:	6,929.02	14,444.16
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INVESTMENTS		

Merrill Lynch c.m.a. shares	50,778.00	4,465.00
all securities	430,215.16	492,625.04
	-----	-----
TOTAL INVESTMENTS:	480,993.16	497,090.04
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OTHER ASSETS		

Due from remembrance fund	195.00	.00
due from bld'g fund	633,485.09	641,554.33
due from churchyard	.00	405.00
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TOTAL OTHER ASSETS:	633,680.09	641,959.33
	-----	-----
FIXED ASSETS		

TOTAL FIXED ASSETS:	.00	.00
	-----	-----
**** TOTAL ASSETS	1,121,602.27	1,153,493.53
	=====	=====

Caroline Church of Brookhaven
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STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
January 31, 1993

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LIABILITIES

	January 31 1993	January 31 1992	
LIABILITIES			
Guild, Hosp., Pr. Books, etc. wedding account	542.54	267.74	
Vacation Bible School	902.05	647.65	
Due to Remembrance Fund	(8.39)	109.08	
due to Churchyard donations	330.00	245.00	
due to Churchyard div.	700.00	1,000.00	
FICA	8.28	37.14	
soc. sec. medicare	189.72	191.76	
Federal withholding tax	44.36	44.82	
state withholding tax	338.00	252.00	
Due to Building Fund	70.94	58.80	
Office Manager's Pension match	336,005.38	329,221.38	
for others- UTO, Hosp., etc.	62.02	.00	
Vision for caring	194.55	220.00	
Theo Education	2,260.00	2,250.00	
	103.00	107.00	
TOTAL LIABILITIES:	341,742.45	334,652.37	
FUND ACCOUNTS			
Undesignated Funds	779,859.82	818,841.14	
TOTAL FUND ACCOUNTS:	779,859.82	818,841.14	
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,121,602.27	1,153,493.51	

Undesignated Funds
**** TOTALS

January 1993 TOTALS	December 1992 TOTALS	NET CHANGE
779,859.82	786,022.79	(6,162.97)
779,859.82	786,022.79	(6,162.97)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
February 28, 1993

CASH RECEIPTS	FEB. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Plate Offerings	309.35	850.00	750.00	473.25
Church School offerings	143.27	356.63	282.00	319.08
Pledge Payments	13,801.00	30,242.25	25,166.00	27,823.45
Investment & Endowment Income (net)	54.59	77.41	832.00	148.05
div. etc. Merrill Lynch	3,297.86	3,790.53	9,166.00	3,657.08
Realty part. etc. gain on sale of sec	.00	.00	832.00	.00
Contributions & Legacies - Undesignat	20.00	20.00*	4,166.00	.00
Holiday	.00	287.00	100.00	105.00
Misc	.00	5.00	64.00	258.58
Init offer	39.00	266.25	250.00	188.00
TOTAL RECEIPTS	17,665.07	35,895.07	41,608.00	32,972.49

CASH DISBURSEMENTS	FEB. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Diocesan assessment	3,430.00	3,430.00	3,430.00	3,779.32
Diocesan and General Church Program	.00	.00	.00	.00
Rector's Disc. Fund gift	.00	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00	.00
Charities other purp.	.00	200.00	.00	.00
Salary Rector	.00	8,433.34	8,432.00	8,100.00
Salaries - Organist, Choir, Music Dir	833.32	1,666.64	1,666.00	1,583.32
organist supply	.00	.00	.00	.00
Jr choir Linda Sandberg	100.00	325.00	166.00	225.00
Jr. Choir pianist Edie Auner	80.00	260.00	132.00	180.00
Salaries - Parish Secretaries	1,550.84	3,101.68	3,100.00	3,025.00
assistant secretary	364.91	600.99	740.00	485.10
Secretarial subs	.00	.00	.00	50.00
Church School Supt. Lorraine Massie	440.00	880.00	766.00	1,000.00
Social Security & Other Salary Taxes	189.72	405.87	394.00	383.70
Rector's Soc. security	.00	.00	1,785.00	.00
medicare part of soc. sec.	44.36	94.82	92.00	88.71
Rector's medicare s.s.	.00	.00	417.00	.00
Pension Premiums (Clergy Only)	.00	3,440.98	3,766.00	3,440.98
Office Manager's pension	.00	.00	.00	.00
Other Insurance Premiums and Benefits	616.11	2,435.11	2,750.00	2,170.14

\$2,000 Vandell Estate put into Alg Fund

Caroline Church of Brook ven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
February 28, 1993

	FEB. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Fuel, Light, Power, Water	1,077.91	1,172.91	2,916.00	3,077.62
office expenses	162.67	829.57	616.00	831.12
Office-Postage	117.03	473.43	332.00	445.05
car allowance	.00	916.66	916.00	916.66
assistants car allowance	458.33	916.66	916.00	850.00
Rector's expense allowance	.00	850.00	850.00	800.00
telephone	282.80	504.82	458.00	474.68
music	425.12	600.12	582.00	1,021.86
Piano & Organ repairs	485.00	485.00	166.00	100.00
Bookkeeping and Auditing	.00	.00	.00	.00
Printing	14.00	434.73	500.00	453.26
Repairs to Property & Equipment	.00	.00	282.00	289.90
Ed's floor cleaning service	2,050.00	3,075.00	2,032.00	2,100.00
Maintenance and Other Property Expens	49.01	229.47	1,000.00	415.26
Misc extras	.00	21.00	250.00	1,175.13
Library supplies	.00	.00	.00	.00
Furniture, Fixtures & Equipment	.00	.00	500.00	6.99
Investment fund fee	.00	.00	.00	12.00
Christian Education and Youth	422.65	663.04	866.00	74.51
Grounds maintenance	.00	.00	300.00	.00
insurance	.00	124.00	1,875.00	747.49
Major Repairs to church	15,456.75	15,456.75	.00	1,922.23
gifts & honorariums	200.00	200.00	.00	.00
Staff gifts	.00	.00	.00	.00
foreign div. tax	.00	15.91	25.00	17.46
TOTAL EXPENDITURES	28,850.53	53,243.50	44,018.00	41,242.49
EXCESS: RECEIPTS - EXPENDITURES	(11,185.46)	(17,348.43)	(2,410.00)	(8,270.00)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
February 28, 1993

Page 1

	February 28	1992
	1993	
ASSETS		
CASH		
-----	-----	-----
Checking Account	13,108.10	9,253.83
M.L. cash trading acc't	.86	1.27
Petty Cash	50.00	50.00
-----	-----	-----
TOTAL CASH:	13,158.96	9,305.10
INVESTMENTS		
-----	-----	-----
Merrill Lynch c.m.a. shares	35,118.00	8,228.00
all securities	429,172.73	492,101.90
-----	-----	-----
TOTAL INVESTMENTS:	464,290.73	500,329.90
OTHER ASSETS		
-----	-----	-----
Due from remembrance fund	195.00	.00
due from bld'g fund	635,507.01	641,554.33
due from churchyard	.00	671.00
-----	-----	-----
TOTAL OTHER ASSETS:	635,702.01	642,225.33
FIXED ASSETS		
-----	-----	-----
TOTAL FIXED ASSETS:	.00	.00
=====	=====	=====
**** TOTAL ASSETS	1,113,151.70	1,151,860.33
=====	=====	=====

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
February 28, 1993

	February 28 1993	February 28 1992
LIABILITIES		
Guild, Hosp., Pr. Books, etc. wedding account	346.04	267.74
Vacation Bible School	807.05	601.80
Due to Remembrance Fund	(8.39)	109.08
due to Churchyard donations	345.00	245.00
due to Churchyard div.	700.00	1,000.00
FICA	12.20	43.21
soc. sec. medicare	197.70	198.40
Federal withholding tax	46.24	46.38
state withholding tax	338.00	297.10
Due to Building Fund	141.94	122.60
Office Manager's Pension match for others- UTO, Hosp., etc.	338,306.32	329,734.88
Vision for caring	124.04	.00
Theo Education	194.55	220.00
	2,783.65	3,016.63
	143.00	120.00
TOTAL LIABILITIES:	344,477.34	336,022.82
FUND ACCOUNTS		
Undesignated Funds	768,674.36	815,787.51
TOTAL FUND ACCOUNTS:	768,674.36	815,787.51
*** TOTAL LIABILITIES AND FUND ACCOUNTS	1,113,151.70	1,151,810.33

	February 1993 TOTALS	January 1993 TOTALS	NET CHANGE
Undesignated Funds	768,674.36	779,859.82	(11,185.46)
*** TOTALS	768,674.36	779,859.82	(11,185.46)

March 24, 1993

Minutes of the Regular Vestry Meeting
of the Rector, Wardens & Vestry of
Caroline Church of Brookhaven,
Setauket, NY held February 23, 1993

The Rev. Paul F. Wancura, Presiding

Elizabeth Pollert, Assistant Clerk and Vestryman, Recording

PRESENT

The Rev. Paul F. Wancura
Robert Benzinger, Senior Warden
Andrew LaRosa, Junior Warden
Albert Brayson, Vestryman
Leonard Calone, Vestryman
David Elling, Vestryman
John Love, Treasurer & Vestryman
Gordon Melvin, Vestryman
Gary Mis, Vestryman
Elizabeth Pollert, Vestryman

ABSENT

Charles Rampone, Vestryman
Michael Russell, Vestryman

The meeting was opened by the Rector with prayer at 8:05 p.m. The newly elected (Albert Brayson) and reelected (Gary Mis) Vestrymen were welcomed. The minutes of the January, 1993 meeting were presented and accepted as corrected.

THE RECTOR'S REPORT

The Rector highlighted his activities of January. See attached Rector's Calendar for specifics. Mr. Love moved that the report be accepted, Mr. Melvin seconded and the motion was accepted.

TREASURER'S REPORT

Mr. Love presented the Treasurer's Report for January, 1993. Mr. Love suggested that General Fund loan the Building Fund the \$12,000 for painting the church and the estimated \$25,000 for renovating the Parish House basement which were approved at the last meeting. The \$37,000 would then be paid out of the Building Fund. After discussion, Mr. Benzinger moved that the General Fund loan the Building Fund \$37,000 to pay for painting the church and renovating the Parish House basement. Mr. Mis seconded the motion and it was unanimously approved.

APPOINTMENT OF OFFICERS AND COMMITTEE ASSIGNMENTS

Before further business transpired, the Rector asked the Vestrymen to fill the internal officer positions on the Vestry, namely the Treasurer, Assistant Treasurer, Clerk and Assistant Clerk. After discussion, Mr. Benzinger moved that we accept Mr. Love as Treasurer, Mr. Melvin as Assistant Treasurer, Mr. Calone as Clerk and Mrs. Pollert as Assistant Clerk. Mr. Love seconded the motion and it carried unanimously.

The standing committees of the Vestry will be as follows for 1993:

Finance: John Love, Len Calone, Gordon Melvin, Al Meyer
Investment: Bob Benzinger, Mike Russell, Ray Dattwyler, Don Spath
Stewardship: Mike Russell, Twoey Brayson
Building: Andrew LaRosa, Dave Elling, Bob Benzinger, Gordon Melvin,
Bill Harvey
Churchyard, Grounds and Village Green: Dave Elling, Al Meyer, Reg
Burton
Music: Bob Benzinger, Beverly Simmons, Dallas Garvin
Christian Education: Gary Mis, Andrew LaRosa, Betsy Pollert, Len
Calone and Lorraine Massie
Publicity: Betsy Pollert

FINANCE COMMITTEE

No report.

INVESTMENT COMMITTEE

No report.

STEWARDSHIP COMMITTEE

The Rector reported that there are 283 pledges for a total of \$160,000. currently. Mr. Brayson said he will be attending a three day meeting on Planned Giving in New York City beginning on April 22.

BUILDING COMMITTEE

Mr. Elling reported that Mr. Dean Jenkins has begun the remodeling of the Parish House basement. Mr. Jenkins has gutted the coffee room/kitchen/bathrooms and is installing 5/8" drywall in the area. An electrician will strip the old wiring from the area, replace it and install a new circuit breaker panel bringing the wiring up to public assembly code. The floor covering for the area was discussed in detail. Because of the many needs and constraints of the rooms, further input from suppliers was requested. Placing different heating zones in the Parish House was discussed also, but left open. Mr. Elling concluded by informing us that a new thermostat had been installed in the church.

CHURCHYARD, GROUNDS AND VILLAGE GREEN

The Rector read a letter he had received from Trellis Jaeger's son releasing two family grave sites and requesting the grave stone for his parents be moved to reflect their burial positions. It was decided that a proper footing under the grave stone should be installed when the stone was recentered.

INSURANCE AND APPRAISAL

No report.

MUSIC

No report.

CHRISTIAN EDUCATION AND YOUTH

Mrs. Massie submitted a report noting that the winter flu season was taking its toll on our otherwise robust program. A special program was planned for President's Weekend due to anticipated low attendance. Many plans for the Lenten season were underway such as children's programs at the Lenten dinners. Discussion of the separation of first Communion and Confirmation was scheduled with the parents for February 28.

PUBLICITY

It was suggested that we try to receive publicity for the Episcopal Church Women's food drive for the Ministries at Coram.

UNFINISHED BUSINESS

Mr. Minuse's impassioned plea for a return of the plaques made at the Annual Meeting was discussed. The concensus of the Vestry was that they would remain in their new locations. The Rector reminded the Vestry that final decision for the Vestments and Church rested in his hands. Mrs. Pollert suggested that a brochure on Caroline Church might reflect the highlights of the historical information Mr. Minuse presented. Mr. Meyer had given her a rough draft of one he had started. The Rector suggested that Mr. Jack Schultheis could be consulted as he works in the public relations field.

NEW BUSINESS

Mr. Benzinger presented a new plan for Counting Teams. The new proposal is for 10 teams consisting of one current Vestry member and one former Vestry member. Each team would count every 10 weeks except for Easter and Christmas when 5 teams would count together. The plan was discussed and accepted.

The Rector explained the Lenten dinner program on Spirituality and dates.

There being no further business to come before the Vestry, the meeting adjourned at 10:00 pm. The next Vestry meeting will be at 8:00 pm on Wednesday, March 24, 1993.

Respectfully submitted,



Elizabeth Pollert, Assistant Clerk and Vestryman

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
March 31, 1993

CASH RECEIPTS	MAR. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Plate Offerings	236.25	1,086.25	1,125.00	911.25
Church School offerings	131.79	488.42	423.00	497.31
Fledge Payments	10,739.75	40,982.00	37,749.00	41,555.60
Investment & Endowment Income (net)	75.36	152.77	1,248.00	297.90
div. etc. Merrill Lynch	984.78	4,775.31	13,749.00	4,922.75
Realty part. etc. gain on sale of sec	.00	.00	1,248.00	.00
Contributions & Legacies - Undesignat	.00	20.00	6,249.00	.00
holiday	.00	287.00	100.00	130.00
fisc	.00	5.00	96.00	263.60
init offer	8.50	274.75	250.00	206.00
TOTAL RECEIPTS	12,176.43	48,071.50	62,237.00	48,784.41

CASH DISBURSEMENTS	MAR. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Diocesan assessment	1,715.00	5,145.00	5,145.00	5,668.98
Diocesan and General Church Program	.00	.00	.00	.00
Rector's Disc. Fund gift	.00	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00	.00
Charities other purp.	.00	200.00	.00	.00
Salary Rector	4,216.67	12,650.01	12,648.00	12,150.00
Salaries - Organist, Choir, Music Dir	833.32	2,499.96	2,499.00	2,374.98
organist supply	.00	.00	.00	.00
Jr choir Linda Sandberg	100.00	425.00	249.00	325.00
Jr. Choir pianist Edie Auner	80.00	340.00	198.00	260.00
Salaries - Parish Secretaries	1,550.84	4,652.52	4,650.00	4,537.50
assistant secretary	202.48	803.47	1,110.00	699.30
secretarial subs	.00	.00	.00	86.00
Church School Supt. Lorraine Massie	440.00	1,320.00	1,149.00	1,400.00
Social Security & Other Salary Taxes	197.70	603.57	591.00	569.72
Rector's Soc. security	1,785.60	1,785.60	1,785.00	1,720.50
medicare part of soc. sec.	46.24	141.06	138.00	132.23
Rector's medicare s.s.	417.60	417.60	417.00	402.38
Pension Premiums(Clergy Only)	.00	3,440.98	3,766.00	3,440.98
Office Manager's pension	418.63	418.63	.00	.00
Other Insurance Premiums and Benefits	262.46	2,697.57	2,750.00	2,170.14

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
March 31, 1993

	MAR. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Fuel, Light, Power, Water	2,636.87	3,809.78	4,374.00	3,172.62
Office expenses	196.52	1,026.09	924.00	1,293.65
Office-Postage	38.88	512.31	498.00	501.26
car allowance Rector	458.33	1,374.99	1,374.00	1,374.99
assistants car allowance	458.33	1,374.99	1,374.00	1,275.00
Rector's expense allowance	.00	850.00	850.00	800.00
telephone	139.89	644.71	687.00	528.25
music	99.08	699.20	873.00	1,024.45
Piano & Organ repairs	225.00	710.00	249.00	100.00
bookkeeping and Auditing	.00	.00	.00	.00
Printing	130.00	564.73	750.00	536.97
Repairs to Property & Equipment	240.00	240.00	423.00	289.90
Ed's floor cleaning service	.00	3,075.00	3,048.00	3,100.00
Maintenance and Other Property Expens	79.20	308.67	1,500.00	464.23
Misc extras	167.00	188.00	375.00	1,257.12
Library supplies	.00	.00	.00	.00
Furniture, Fixtures & Equipment	.00	.00	750.00	6.99
Investment fund fee	.00	.00	.00	12.00
Christian Education and Youth	552.26	1,215.30	1,299.00	524.25
Grounds maintenance	230.00	230.00	300.00	415.00
insurance	1,316.00	1,440.00	1,875.00	747.49
Major Repairs to church	.00	15,456.75	.00	3,340.86
gifts & honorariums	250.00	450.00	.00	.00
Staff gifts	.00	.00	.00	.00
foreign div. tax	.00	15.91	25.00	17.46
TOTAL EXPENDITURES	19,483.90	72,727.40	59,643.00	57,720.20
EXCESS: RECEIPTS - EXPENDITURES	(7,307.47)	(24,655.90)	2,594.00	(8,935.79)

Caroline Church of Brookhaven
 P.O. Box 2058
 Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
 RESULTING FROM CASH TRANSACTIONS
 OPERATING FUND ONLY

March 31, 1993

Page 1

ASSETS

	1993	March 31	1992
CASH			
Checking Account	8,887.42		10,970.91
M.L. cash trading acc't	1.07		1.38
Petty Cash	50.00		50.00
TOTAL CASH:	8,938.49		11,022.29
INVESTMENTS			
Merrill Lynch c.m.a. shares	27,010.00		9,533.00
all securities	428,265.30		492,062.47
TOTAL INVESTMENTS:	455,275.30		501,595.47
OTHER ASSETS			
Due from remembrance fund	349.50		.00
due from bld'g fund	640,920.67		639,054.33
due from churchyard	.00		685.50
TOTAL OTHER ASSETS:	641,270.17		639,739.83
FIXED ASSETS			
TOTAL FIXED ASSETS:	.00		.00
**** TOTAL ASSETS	1,105,483.96		1,152,357.59

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
March 31, 1993

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LIABILITIES

	March 31 1993	March 31 1992	
LIABILITIES			

Guild, Hosp., Pr. Books, etc.	660.40	267.74	
wedding account	857.05	666.80	
healing mission	40.00	56.00	
Vacation Bible School	(8.39)	109.08	
Due to Remembrance Fund	550.00	305.00	
Due to Churchyard donations	700.00	1,000.00	
due to Churchyard div.	15.89	53.71	
FICA	187.63	193.32	
soc. sec. medicare	43.88	45.19	
Federal withholding tax	338.00	333.10	
state withholding tax	212.94	191.40	
Due to Building Fund	336,739.98	330,224.55	
Office Manager's Pension match	.04	.00	
for others- UTO, Hosp., etc.	103.00	220.00	
Vision for caring	3,533.65	3,399.97	
Theo Education	143.00	120.00	

TOTAL LIABILITIES:	344,117.07	337,185.86	
FUND ACCOUNTS			

Undesignated Funds	761,366.89	815,171.73	

TOTAL FUND ACCOUNTS:	761,366.89	815,171.73	
=====			
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,105,483.96	1,152,357.59	
=====			

	March 1993 TOTALS	February 1993 TOTALS	NET CHANGE
Undesignated Funds	761,366.89	768,674.36	(7,307.47)
=====			
**** TOTALS	761,366.89	768,674.36	(7,307.47)
=====			

BUILDING FUND REPORT PERIOD JAN 1 - MARCH 31, 1993
Starting Balance 1/1/93 -343,646.52

RECEIPTS TO DATE:		
Dividends and Interest	94.85	
Pledges and Contributions	3,514.60	
Total Receipts	<u>3,609.45</u>	+ 3,609.45
DISBURSEMENTS:		
Coffee Room expenses	9,435.58	
total Disb.	<u>9,435.58</u>	- 9,435.58
Total Fund		<u>-349,472.65</u>

CONSISTING OF:		
Merrill Lynch Cash Acc't	1.29	
M.L. C.M.A. Shares	14,041.00	
Securities (book value)	1,833.75	
Total Assets	<u>15,876.04</u>	

LIABILITIES:		
Due to Operating fund	-304,180.69	
Due to Remembrance Fund	- 61,168.00	
Total Fund	<u>-349,472.65</u>	

.....
COMPARISON OF INCOME AND EXPENSES TO DATE:

Income for 1993	3,609.45	All Bld'g income	765,073.06
Expenses 1992	<u>9,435.58</u>	All expenses to date	<u>1,114,545.71</u>
	-5,826.13	fund balance	<u>-349,472.65</u>

.....
BUILDING FUND DISBURSEMENTS BREAKDOWN:

	<u>This month</u>	<u>1993 totals</u>	<u>All bld'g exp.</u>
General Expenses		-0-	2,926.40
Fellowship Room		-0-	1,253.76
Sacristry		-0-	16,742.53
Church Renovation		-0-	259,832.25 (a)
Marco Smith Bld'g		-0-	799,891.79 (b)
Rectory		-0-	23,453.00
Coffee Renovation	7,413.66	9,435.58	9,435.58
Security Fund Fee			585.00
Totals	<u>7,413.66</u>	<u>9,435.58</u>	<u>1,114,545.71</u>

Notes:

(a) pd by Operating fund balcony repair	15,282.00
(b) pd by churchyd Marco Smith drainage, parking lot lighting (total Marco Smith \$874,725.79)	74,409.00
(c) Total all construction to date	<u>1,204,236.71</u>

DECREASE IN FUND JANUARY 1 - MARCH 31 \$5,826.13.

CHURCHYARD FUND STATEMENT OF ACTIVITY AND BALANCE
January 1 - March 31, 1993

	Starting Balance	601,324.09
RECEIPTS:		
Dividends and Int. Merrill Lynch	4,036.70	
Dividends others	<u>7.61</u>	
Total receipts	4,044.31	4,044.31
DISBURSEMENTS:		
Churchyard grounds maintenance	3,080.00	
investment fee	0.00	
Peace Security	1,485.00	
Grounds Survey etc.	<u>0.00</u>	
total Disbursements	4,604.18	-4,604.18
Total Fund		<u>600,764.22</u>
CONSISTING OF:		
Merrill Lynch Cash account	.51	
M.L. C.M.A. Shares	24,256.00	
Securities Merrill Lynch	574,587.52	
Securities others	1,204.30	
Due from operating fund	<u>715.89</u>	
total Fund Balance	600,764.22	

DECREASE IN FUND JANUARY 1st - MARCH 31ST \$559.87

The Churchyard fund is restricted. The income only may be used for churchyard purposes...upkeep of grounds, repairs of fence or replacement thereof, trimming of trees and other major expenses .

REMEMBRANCE FUND ACTIVITY AND BALANCE
January 1 - March 31, 1993

	Starting Balance	350,386.70	
RECEIPTS:			
Dividends and Int. M.L.	4,644.37		
Contributions	375.00		
total receipts	5,019.37		+5,019.37
DISBURSEMENTS:			
Memorial placks	1,191.13		
Investment fee	00.00		
Misc. expenses	349.50 *		
Total Expenses	1,540.63		- 1,540.63
	Total Fund	353,865.44	
CONSISTING OF:			
Merrill Lynch Cash Account	.82		
M.L. C.M.A. shares	74,446.00		
Securities	218,050.12		
Due from General fund	200.50		
Due from Bld'g fund	61,168.00		
Total fund	353,865.44		

*Misc. expenses - repair of Carillon, tapes, carillon contract, placks for Marco Smith Bld'g.

INCREASE IN FUND JANUARY 1st - MARCH \$3,478.74

NET INCREASES\DECREASES IN ALL FUNDS FIRST QUARTER OF 1993

Fund	Open. bal. 1/1/93	bal. 3/31/93	increase/decrease
Operating Fund	786,022.79	761,366.89	-24,655.90
Churchyard Fund	601,324.09	600,764.22	- 559.87
Remembrance Fund	350,386.70	353,865.44	3,478.74
Building Fund	-343,646.52	-349,472.65	- 5,826.13
Total fund Assets	1,394,087.06	1,366,523.90	-27,563.16
Property Values:			
Buildings		2,392,768.00	no change
Contents of Bldgs.		322,700.00	" "
Land Value		600,000.00	(Approximate eval. Used on books.)
TOTAL ALL ASSETS:		4,681,991.90	

Minutes of the Regular Vestry Meeting
held, April 21, 1993

Present:

The Rev. Paul Wancura
Robert Benzinger, Sr Warden
Andrew LaRosa, Jr Warden
John Love, Treasurer & Vestryman
Leonard Calone, Clerk & Vestryman
David Elling, Vestryman
Gary Mis, "
Elizabeth Pollert, "
Michael Russell, "

Absent:

Albert Brayson II, Vestryman
Gordon Melvin "
Charles Rampone, "

The meeting was opened by the Rector with prayer at 8:15PM. The minutes of the March 24, 1993 meeting were presented and accepted as corrected.

THE RECTOR'S REPORT

The Rector highlighted his activities of March; see attachment. Mr Love moved that the report be accepted, Mr. benzinger seconded it, and the motion carried.

TREASURER'S REPORT

Income: Income is behind the budget by over \$14K, primarily due to dividends and legacies. Pledging is ahead of budget, but behind 1992 giving. The Easter plate collection was, although \$3200, \$600 less than last year.

Expense: Expenses are close to target including Ed's Floor Cleaning Service which was questioned last month (two invoices paid in Feb., none in March). The \$24.6K over expenditure has to due predominantly with the work being done in the Parish House which was not budgeted. Mr Love indicated the Church cannot continue to spend money without a plan to increase income sources or to have addition investment income.

Investments: There has been a reduction in investment income from last year (\$45K less) due to the economy and low interest rates. The investment income cannot sustain the current spending. Mr Benzinger will discuss the speed at which investment activities can be accomplished under New Business.

Liability: Liabilities are up \$8K from last year.

Building Fund: A discussion was held on whether to sell the 46 shares of AIG, close the Merrill Lynch account, and save \$100 annual service charge or take other actions to save money. It was recommended that the Treasurer speak with the brokerage firm to see if it would waive the charge since we have other accounts with them. In addition it was decided to sell the stock anyway at this time and put the proceeds into the Building Fund.

It was noted that \$972 was spent for new chairs for the coffee room.

Church Yard Fund: The fund made \$4K, and spent \$4.6K.

Remembrance Fund: The remembrance fund grew by \$375.

The Treasurer reiterated that we seem to be spending more than we take in; we need a plan to get monies for future expenditures; we are not generating excess funds on 5% interest accounts; and a new organ would have to be included in a broader, memorial type drive.

FINANCE REPORT:

No Report.

INVESTMENT COMMITTEE:

Committee was unable to meet before the vestry meeting. A meeting will be scheduled prior to the next vestry meeting. No immediate actions are required in the near future.

STEWARDSHIP COMMITTEE:

No report. However, the concerns articulated by the Treasurer and the Vestry will be addressed in the plan which will be submitted at the June vestry meeting.

BUILDING COMMITTEE:

Mr Elling reported that the outside wall by the kitchen was damaged in the wind storm and will be repaired. The air conditioner for the nursery has not been purchased yet, but will be in the near future. The coffee room is coming along well and should be ready for use in two weeks. Following that, other room/areas in the Parish House will be cleaned up.

CHURCH, GROUNDS, & VILLAGE GREEN:

Mr Elling reported that minor vandalism occurred on the shed, but that he had already repaired the damage. The landscape architecture drawing and plan have been received, and a meeting

will be set up for the committee, and other vestry members, to view and comment on it. Mrs Pollert recommended removal of the tree stump by the barn to increase parking capacity and to eliminate a hazard. Mr Elling will look into grinding down the stump and paving over it. The area just behind the barn will be cleaned up and fenced in to provide a location for playground equipment which the Ladies Fellowship plans on donating to the Church.

MUSIC, ORGAN, & PIANO:

The committee is continuing its study on a recommendation to repair/replace the church organ.

CHRISTIAN EDUCATION:

Mr Mis read Mrs Massie's monthly report. The key points are: attendance is now averaging 100 per Sunday; confirmation classes have begun with sixteen students; on Maunday Thursday the fifth and sixth graders received Communion with their families for the first time; over \$110 have been collected thus far in mite boxes for the Heifer Project International; and the Resurrection Tree was decorated. One need of the church school is to include room partitions for the basement; no action was taken at this time.

PUBLICITY:

No Report.

UNFINISHED BUSINESS:

There was a discussion on insurance and the need for an umbrella policy. It was agreed to purchase a \$1 million umbrella policy. There was also a discussion on insurance coverage for sexual harassment. Under the present liability coverage there is a limit of \$10K; the umbrella policy does not provide any additional coverage. There is some activity at the diocesan level about procuring this type of insurance. Mr Russell will be looking into this.

NEW BUSINESS:

There was a discussion on reaction time required to respond to stock market activities. Mr Benzinger wanted to know the Vestry's position on giving the Investment Committee more latitude on buying/selling stocks, or whether the process should remain as is, with Vestry approval needed for each activity. Conclusion was to continue to bring committee recommendations to the Vestry for approval of 3/4 of the Vestry.

A suggestion was made and agreed with, for the Vestry to review and discuss the current By-Laws. A copy of the By-Laws will be provided to each member; a discussion date will be determined at a later time.

There is a concern about consistency in the counting procedure being use. To address the concern, Mr Benzinger will develop a standard procedure.

The Canon announced that a new "evening branch" of ECW will be established. The primary women involved with this new branch and working on its setup are Lorrie Lockerby, Beverly Gilmore, and Bunny Russell.

OPEN ITEMS

- a- Ed's Floor Cleaning Services expenditure review: resolved
- b- Stewardship Plan for 1993/94 due in June
- c- Sacristy door replacement
- d- Baby sitting room air conditioner
- e- Kitchen exterior wall repair
- f- Investment committee meeting
- g- By-Law review and discussion
- h- Counting procedure

There being no further business to come before the Vestry, the meeting was adjourned at 9:53PM. The next Vestry meeting will be at 8:00 PM on Thursday, May 13, 1993

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: - Rector's Calendar - Mar. 1993

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
April 30, 1993

CASH RECEIPTS	APR. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Plate Offerings	862.19	1,948.44	1,500.00	1,664.62
Church School offerings	167.43	655.85	564.00	656.14
Pledge Payments	11,670.00	52,652.00	50,332.00	53,100.10
Investment & Endowment Income (net)	53.47	206.24	1,664.00	312.62
Div. etc. Merrill Lynch	440.50	5,215.81	18,332.00	7,772.08
Realty part. etc. gain on sale of sec	.00	.00	1,664.00	.00
Contributions & Legacies - Undesignat	.00	20.00	8,332.00	.00
Holiday	2,971.00	3,258.00	3,100.00	3,715.55
Misc	.00	5.00	128.00	263.60
Init offer	10.00	284.75	250.00	208.00
TOTAL RECEIPTS	16,174.59	64,246.09	85,866.00	67,692.71

CASH DISBURSEMENTS	APR. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Diocesan assessment	1,715.00	6,860.00	6,860.00	7,558.98
Diocesan and General Church Program	800.00	800.00	.00	.00
Rector's Disc. Fund gift	.00	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00	.00
Charities other purp.	.00	200.00	.00	750.00
Salary Rector	4,216.67	16,866.68	16,864.00	16,200.00
Salaries - Organist, Choir, Music Dir	833.32	3,333.28	3,332.00	3,166.64
organist supply	50.00	50.00	.00	.00
Jr choir Linda Sandberg	125.00	550.00	332.00	450.00
Jr. Choir pianist Edie Auner	100.00	440.00	264.00	360.00
Salaries - Parish Secretaries	1,550.84	6,203.36	6,200.00	6,050.00
assistant secretary	215.83	1,019.30	1,480.00	966.00
Secretarial subs	126.00	126.00	.00	86.00
Church School Supt. Lorraine Massie	440.00	1,760.00	1,532.00	1,800.00
Social Security & Other Salary Taxes	187.77	791.34	788.00	764.14
Rector's Soc. security	.00	1,785.60	3,570.00	1,720.50
medicare part of soc. sec.	43.90	184.96	184.00	177.42
Rector's medicare s.s.	.00	417.60	834.00	402.38
Pension Premiums(Clergy Only)	.00	3,440.98	7,532.00	6,881.96
Office Manager's pension	.00	418.63	419.00	.00
Other Insurance Premiums and Benefits	1,819.00	4,516.57	5,500.00	4,845.14

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
April 30, 1993

	APR. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Fuel, Light, Power, Water	156.57	3,966.35	5,832.00	7,771.43
Office expenses	.00	1,026.09	1,232.00	1,535.97
Office-Postage	200.00	712.31	664.00	781.11
Car allowance Rector	458.33	1,833.32	1,832.00	1,833.32
Assistants car allowance	458.33	1,833.32	1,832.00	1,700.00
Rector's expense allowance	.00	850.00	850.00	800.00
Telephone	204.84	849.55	916.00	830.85
Music	919.75	1,618.95	1,164.00	1,823.58
Piano & Organ repairs	250.00	960.00	332.00	400.00
Bookkeeping and Auditing	.00	.00	.00	.00
Printing	242.12	806.85	1,000.00	709.47
Repairs to Property & Equipment	.00	240.00	564.00	289.90
Ed's floor cleaning service	1,025.55	4,100.00	4,064.00	4,100.00
Maintenance and Other Property Expens	266.88	575.55	2,000.00	1,132.82
Misc extras	42.99	230.99	500.00	1,292.92
Library supplies	.00	.00	.00	.00
Furniture, Fixtures & Equipment	.00	.00	1,000.00	1,361.96
Investment fund fee	.00	.00	.00	18.00
Christian Education and Youth	168.39	1,383.69	1,732.00	781.55
Grounds maintenance	.00	230.00	800.00	415.00
Insurance	.00	1,440.00	3,750.00	1,464.49
Major Repairs to church	.00	15,456.75	.00	3,456.68
Gifts & honorariums	50.00	500.00	.00	.00
Staff gifts	.00	.00	.00	.00
foreign div. tax	16.07	31.98	50.00	34.43
TOTAL EXPENDITURES	16,682.60	89,410.00	86,805.00	85,712.64
EXCESS: RECEIPTS - EXPENDITURES	(508.01)	(25,163.91)	(939.00)	(18,019.93)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
April 30, 1993

	April 30 1993	April 30 1992
ASSETS		
CASH		
Checking Account	5,551.44	10,026.35
M.L. cash trading acc't	.81	1.04
Petty Cash	50.00	50.00
TOTAL CASH:	5,602.25	10,077.39
INVESTMENTS		
Merrill Lynch c.m.a. shares	28,398.00	52,781.00
all securities	(M.L. val. 4/30 601,339.81) 427,301.99	441,647.17
TOTAL INVESTMENTS:	455,699.99	494,428.17
OTHER ASSETS		
Due from remembrance fund	349.50	190.00
due from bld'g fund	644,009.74	639,054.33
due from churchyard	.00	685.50
TOTAL OTHER ASSETS:	644,359.24	639,929.83
FIXED ASSETS		
TOTAL FIXED ASSETS:	.00	.00
**** TOTAL ASSETS	1,105,661.48	1,144,435.39

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
April 30, 1993

LIABILITIES

	April 30 1993	April 30 1992
LIABILITIES		
Guild, Hosp., Pr. Books, etc.	564.54	314.49
wedding account	957.05	681.80
healing mission	.00	79.00
Vacation Bible School	8.39)	109.08
Due to Remembrance Fund	630.00	430.00
Due to Churchyard donations	700.00	1,000.00
Due to Churchyard div.	19.79	53.71
FICA	188.38	184.18
soc. sec. medicare	44.05	43.05
Federal withholding tax	338.00	334.00
State withholding tax	70.94	68.80
Due to Building Fund	336,900.55	330,513.05
Office Manager's Pension match	62.04	.00
for others- UTO, Hosp., etc.	259.00	220.00
Vision for caring	3,933.65	4,191.64
Theo Education	143.00	125.00
TOTAL LIABILITIES:	344,802.60	338,347.80

FUND ACCOUNTS

Undesignated Funds

TOTAL FUND ACCOUNTS:

*** TOTAL LIABILITIES AND FUND ACCOUNTS

760,858.88	806,037.59
760,858.88	806,037.59
1,105,661.48	1,144,385.39

April 1993 TOTALS	March 1993 TOTALS	NET CHANGE
760,858.88	761,366.89	(508.01)
760,858.88	761,366.89	(508.01)

Undesignated Funds

*** TOTALS

Minutes of the Regular Vestry Meeting
held, May 13, 1993

Present:

The Rev. Paul Wancura
Robert Benzinger, Sr Warden
Andrew LaRosa, Jr Warden
John Love, Treasurer & Vestryman
Leonard Calone, Clerk & Vestryman
Albert Brayson II, Vestryman
David Elling, "
Gordon Melvin "
Gary Mis, "
Elizabeth Pollert, "
Charles Rampone "
Michael Russell, "

The meeting was opened by the Rector with prayer at 8:05PM. The minutes of the April 21, 1993 meeting were presented and accepted as corrected.

THE RECTOR'S REPORT

The Rector highlighted his activities of April; see attachment. Of special note, Linda Sandberg worked hard on getting the Junior Choir ready for the Ascension Day evening service and concert. Mr Melvin moved that the report be accepted, Mrs Pollert seconded it, and the motion carried.

TREASURER'S REPORT

April was not a bad month. Year to date pledges are slightly ahead of budget but behind last year. Easter giving was approximately 15% behind last year.

Income: Total income is slightly behind last year; interest rates continue to drop.

Expense: Expenses were \$500 more than was taken in; generally close to the budget. Pension and insurance premiums will be paid in May. The "major repairs to church" (\$15,456.75) will be charged to the Building Fund so that the actual difference between year to date cash receipts to disbursements is -\$9707.16.

Investments: On investment value, we always take the most conservative position. If our total portfolio had produced \$5000 more interest per year during these four (flat) years, we would be in much better shape financially. Mr Brayson moved that the report be accepted, Mr Melvin seconded it, and the motion carried.

FINANCE REPORT:

No Report.

INVESTMENT COMMITTEE:

Committee was unable to meet before the vestry meeting. A meeting will be scheduled prior to the next vestry meeting if needed.

STEWARDSHIP COMMITTEE:

The Stewardship Committee met this month to discuss future fund raising. Mr Brayson outlined some of the committee's ideas:

- * need a 3 fold/way approach
 - annual giving
 - capital fund
 - planned giving
- * parish community is unaware that we are spending more than we are getting in; need a readable statement with each quarterly report of pledge status
- * need a quarterly statement from the floor (during services) on budget/stewardship status
- * increase the number of stewardship sermons
- * create some appropriate brochures
 - new orientation/get reacquainted with the Church and what it offers
 - stewardship brochure explaining operating costs, memorial fund, building fund, opportunities for giving, etc
- * need to get new people connected to the Church when they visit - provide information on parish mission, stewardship, future, etc
- * have weekly bulletins or newsletter dealing specifically on stewardship; possibly discuss at other Church events
- * must raise annual giving by 30%
- * need a concerted effort by the Vestry; need a paradigm shift

The Rector gave the Vestry an historical perspective on giving at Caroline Church. There was a general discussion on the issues raised. The Vestry was in general support of the committee's ideas and vision, however, time was running out to get everything lined up for the upcoming pledge drive. The committee will meet in the very near future to map out a plan which will be presented at the next Vestry meeting in June.

BUILDING COMMITTEE:

Mr Elling reported that the air conditioner for the nursery has not been purchased yet, but will be in the near future. The coffee room is completed and many positive comments were received. A circuit breaker and fluorescent lighting fixture were repaired. The Vestry noted and acknowledged Mr Elling's personal support and dedication to this project. Other rooms/areas in the Parish House will be cleaned up next.

Mr Elling recommended that the church building not be painted at this time since first, we do not have sufficient funds to do the job, but secondly, we know that once we start this project, we will uncover other areas in which major repairs will be needed.

CHURCH, GROUNDS, & VILLAGE GREEN:

Mr Elling reported that a proposal for a playground has been received by the Women's Fellowship for \$12,000. They are prepared to donate \$1000 toward the purchase of the playground. The Vestry, after a long discussion on the pros and cons of such a purchase, voted to use investment income from the "church yard fund" to cover the cost of this playground. This will not effect, or take monies from, the operating fund

MUSIC, ORGAN, & PIANO:

The committee is continuing its study on a recommendation to repair/replace the church organ.

CHRISTIAN EDUCATION:

Mr Mis read Mrs Massie's monthly report. The key points are: over \$141 have been collected thus far in mite boxes for the Heifer Project International; special banners have been reserved from the Parish Resource Center for Confirmation; new curriculum is being reviewed for next years Sunday School.

PUBLICITY:

Work on new brochures will begin in the near future. The Theophilis Mission information will be sent to the Village Times.

UNFINISHED BUSINESS:

None.

NEW BUSINESS:

A luncheon will be held for the Bishop following Confirmation on Sunday, June 6, 1993. The Vestry is invited to attend.

OPEN ITEMS

- a- Ed's Floor Cleaning Services expenditure review: resolved
- b- Stewardship Plan for 1993/94 due in June
- c- Sacristy door replacement: will not be done at this time
- d- Baby sitting room air conditioner
- e- Kitchen exterior wall repair
- f- Investment committee meeting: will meet as needed
- g- By-Law review and discussion
- h- Counting procedure: complete

There being no further business to come before the Vestry, the meeting was adjourned at 10:23PM. The next Vestry meeting will be at 8:00 PM on Thursday, June 24, 1993

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: - Rector's Calendar - April 1993

Caroline Church of Brookh an
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
May 31, 1993

CASH RECEIPTS	MAY 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Plate Offerings	470.61	2,419.05	1,875.00	2,045.59
Church School offerings	217.81	873.66	705.00	846.80
Pledge Payments	13,725.00	66,377.00	62,915.00	66,377.85
Investment & Endowment Income (net)	103.77	310.01	2,080.00	410.57
div. etc. Merrill Lynch	4,172.04	9,387.85	22,915.00	12,143.92
Realty part. etc. gain on sale of sec	611.25	611.25	2,080.00	822.75
treasury dividends	4,905.94	4,905.94	.00	.00
Contributions & Legacies - Undesignat	150.00	170.00	10,415.00	.00
Holiday	80.00	3,338.00	3,100.00	3,838.55
Misc	5.00	10.00	160.00	263.60
Init offer	.00	284.75	250.00	213.00
TOTAL RECEIPTS	24,441.42	88,687.51	106,495.00	86,962.63

CASH DISBURSEMENTS	MAY 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Diocesan assessment	1,715.00	8,575.00	8,575.00	9,448.98
Diocesan and General Church Program	.00	800.00	.00	.00
Rector's Disc. Fund gift	.00	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00	.00
charities other purp.	.00	200.00	.00	750.00
Salary Rector	4,216.67	21,083.35	21,080.00	20,250.00
Salaries - Organist, Choir, Music Dir	833.32	4,166.60	4,165.00	3,958.30
organist supply	.00	50.00	.00	.00
Jr choir Linda Sandberg	125.00	675.00	415.00	575.00
Jr. Choir pianist Edie Auner	100.00	540.00	330.00	460.00
Salaries - Parish Secretaries	1,550.84	7,754.20	7,750.00	7,562.50
assistant secretary	195.80	1,215.10	1,850.00	1,545.60
Secretarial subs	.00	126.00	.00	86.00
Church School Supt. Lorraine Massie	660.00	2,420.00	1,915.00	2,200.00
Social Security & Other Salary Taxes	188.38	979.72	985.00	948.32
Rector's Soc. security	.00	1,785.60	3,570.00	1,720.50
medicare part of soc. sec.	44.05	229.01	230.00	220.47
Rector's medicare s.s.	.00	417.60	834.00	402.38
Pension Premiums(Clergy Only)	4,896.94	8,337.92	7,532.00	6,881.96
Office Manager's pension	.00	418.63	419.00	.00
Other Insurance Premiums and Benefits	680.00	5,196.57	5,500.00	5,545.14
Fuel, Light, Power, Water	147.15	4,113.50	7,290.00	7,899.82
office expenses				

Caroline Church of Brookhaven
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STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
May 31, 1993

	MAY 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
office expenses				
Office-Postage	17.73	1,043.82	1,540.00	1,689.35
car allowance	135.55	847.86	830.00	859.11
Rectors car allowance	458.33	2,291.65	2,290.00	2,291.65
Rectors's expense allowance	458.33	2,291.65	2,290.00	2,125.00
telephone	.00	850.00	850.00	800.00
music	1,449.77	2,299.32	1,145.00	1,085.27
Piano & Organ repairs	6.38	1,625.33	1,455.00	2,386.78
	.00	960.00	415.00	500.00
Bookkeeping and Auditing	.00	.00	.00	.00
Printing	176.57	983.42	1,250.00	815.56
Repairs to Property & Equipment	334.00	574.00	705.00	386.85
Ed's floor cleaning service	1,025.00	5,125.00	5,080.00	5,100.00
Maintenance and Other Property Expenses	118.02	693.57	2,500.00	1,271.80
Misc extras	109.95	340.94	625.00	1,292.62
Library supplies	.00	.00	.00	.00
Furniture, Fixtures & Equipment	.00	.00	1,250.00	1,361.96
Investment fund fee	.00	.00	.00	24.00
Christian Education and Youth	387.00	1,770.69	2,165.00	1,708.54
Grounds maintenance	.00	230.00	1,216.00	495.00
Insurance	.00	1,440.00	3,750.00	1,464.49
Major Repairs to church	.00	15,456.75	10,000.00	4,031.68
Gifts & honorariums	.00	500.00	.00	.00
staff gifts	.00	.00	.00	.00
foreign div. tax	.00	31.98	50.00	34.43
TOTAL EXPENDITURES	20,029.78	109,439.78	112,846.00	101,179.06
EXCESS: RECEIPTS - EXPENDITURES	4,411.64	(20,752.27)	(6,351.00)	(14,216.43)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
May 31, 1993

ASSETS

	1993	May 31 1992
CASH		
Checking Account	12,451.72	10,339.99
M.L. cash trading acc't	612.24	823.74
Petty Cash	50.00	50.00
TOTAL CASH:	13,113.96	11,213.73
INVESTMENTS		
Merrill Lynch c.m.a. shares all securities	35,595.00 419,182.79	57,189.00 441,611.06
TOTAL INVESTMENTS:	454,777.79	498,800.06
OTHER ASSETS		
Due from remembrance fund due from bld'g fund due from churchyard	349.50 644,163.98 .00	190.00 639,054.33 685.50
TOTAL OTHER ASSETS:	644,513.48	639,929.83
FIXED ASSETS		
TOTAL FIXED ASSETS:	.00	.00
**** TOTAL ASSETS	1,112,405.23	1,149,943.62

Caroline Church of Brookhaven
P.O. Box 2058
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STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
May 31, 1993

	May 31 1993	May 31 1992	
LIABILITIES			
Guild, Hosp., Pr. Books, etc. wedding account healing mission Vacation Bible School Due to Remembrance Fund due to Churchyard donations due to Churchyard div. FICA soc. sec. medicare Federal withholding tax state withholding tax Due to Building Fund Office Manager's Pension match for others- UTO, Hosp., etc. Vision for caring Theo Education	676.52 1,067.05 107.00 (8.39) 685.00 700.00 26.52 200.86 46.97 358.00 146.94 337,392.55 124.04 225.00 5,243.65 143.00	231.78 1,216.80 56.00 80.09 465.00 1,000.00 58.91 203.57 47.59 334.00 137.60 331,176.55 .00 103.00 4,816.64 125.00	
TOTAL LIABILITIES:	347,134.71	340,052.53	
FUND ACCOUNTS			
Undesignated Funds	765,270.52	809,891.09	
TOTAL FUND ACCOUNTS:	765,270.52	809,891.09	
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,112,405.23	1,149,943.62	
Undesignated Funds	765,270.52	760,858.88	NET CHANGE 4,411.64
**** TOTALS	765,270.52	760,858.88	4,411.64

June 24, 1993

Minutes of the Regular Vestry
Meeting of the Rector, Wardens
& Vestry of Caroline Church of
Brookhaven, Setauket, N.Y.
held June 24, 1993

The Rev. Paul F. Wancura, Presiding

Elizabeth Pollert, Asst. Clerk & Vestryman, Recording

PRESENT

The Rev. Paul F. Wancura
Andrew La Rosa, Junior Warden
David Elling, Vestryman
A. Marshall Irving, Vestryman
John Love, Treasurer & Vestryman
Gary Mis, Vestryman
Elizabeth Pollert, Vestryman
Charles Rampone, Vestryman

ABSENT

Robert Benzinger, Senior Warden
Leonard Calone, Clerk & Vestryman
Gordon Melvin, Vestryman
Michael Russell, Vestryman

The meeting was opened by the Rector with prayer at 8:10 p.m. The minutes of the May 1993 Vestry meeting were read and approved.

THE RECTOR'S REPORT

The Rector highlighted his activities for May. We were fortunate to have the Rev. Norman Elliott, from Alaska, as a guest preacher, May 2. Mr. LaRosa moved to accept the Rector's Report. Mr. Rampone seconded the motion and the motion carried.

TREASURER'S REPORT

Mr. Love presented the current financial condition. Income: Pledging, which has plateaued, is at the same level as last year. Collection income is ahead of budgeted levels; Investments below. Expenses: Expenses are close to the budgeted level and less than the income for the month (primarily due to the 5th Sunday in May). Yearly expenditures, however, are \$20,000 ahead of income. \$15,000 of that amount is the Parish House basement (Coffee Room) renovations which will be charged to the Building Fund. Mr. Love warned that overall spending is surpassing income.

Vision for Caring: Approximately \$1,000 per month is being received for Vision for Caring which matches the pledged amount. Mr. Brayson moved to accept the Treasurer's Report, Mr. Rampone seconded and the Report was accepted.

Mr. Love requested the auditor's to review the Churchyard Fund expenditures. The Churchyard Fund can only be used for the maintenance and security of the churchyard. While the Peace Security expenses are appropriate, paying for the playground equipment would not be in their judgement. Mr.

Rosa asked that a copy of the Churchyard Fund document be available for review. Mr. Love suggested, Mr. Brayson moved and Mr. Elling seconded that the \$12,000 for the playground equipment be taken from the income of the Remembrance Fund. The motion carried. Mrs. Pollert again questioned the location selected for safety reasons. There was no further discussion.

FINANCE COMMITTEE

No Report

INVESTMENT COMMITTEE

No Report

STEWARDSHIP

The Committee met several times this month to devise a plan to augment annual giving, Mr. Brayson reported that the first phase would be to mail a letter to all parishioners alerting them to the Budgetary situation and ask for additional participants on the committee. A draft of the letter was presented for review and approval. A letter would also go out to all the committees/ organizations requesting them to send representation to the Stewardship Committee. The Committee also suggests a quarterly pledge report and an operating budget graphic display by percentages for the congregation. A sample was shown for discussion. A recommendation was made to the Finance Committee to establish a Hospitality Fund Category which would avoid some current ambiguities from commingling of funds in other categories.

BUILDING COMMITTEE

Mr. Elling reported: 1) the baby-sitting area needed an air conditioner. 2) The church basement dehumidifier, though noisy, could no longer be placed in the closet as it had to be 10 inches from the wall. 3) the central air conditioning was serviced June 18, and 4) the roofer fixed the loose shingles and the vinyl siding on the north side of the Marco C. Smith Bldg. Vandalism of the shed continues to be a problem despite Peace Security. Peace Security will be contacted about the number and times of their stops and asked to be more thorough. Mr. LaRosa suggested that the parking lot be secured with posts and chain. Discussion followed. The consensus was to see if Peace Security tighter surveillance would resolve the problem before other measures were taken. Mr. Rampone suggested the other churches in the area be contacted to see if pooling resources could provide better security coverage.

CHURCHYARD, GROUNDS AND VILLAGE GREEN

The Rector suggested that the two post lamps still using regular bulbs be rewired to accept long lasting high intensity bulbs. Mr. Elling reported the landscape plan should be ready the beginning of July. The fence on the north side of the Churchyard has fallen apart and needs to be replaced. The new fence estimate of \$2,000 would include 2 gauge galvanized fence posts with wooden stockade fencing for the North side and the playground. As the fence installer did not want to clear the area, Michael Vitale will be hired to remove the fence and clear the ivy from a

three foot wide section, the length of the fence for \$250. These proposals were unanimously supported. Mr. Tim Smith will pull the ivy and level the playground area. Mr. Elling discussed the recurrent water problem in the Parish House basement. He proposed to solve the water intrusion problem by: 1) bricking up the remaining basement windows, 2) replacing the sidewalk from the Parish House to the Sacristy with one tipped away from the buildings and 3) installing 6 inch PVC piping to drain water into the parking lot sewer. The bid for the work was \$21,000. Mr. Love requested that the amount be broken into building and churchyard parts. Mr. LaRosa moved we have the work done splitting the total amount of \$21,000 between the Churchyard Fund and the Operating budget. Mr. Rampone seconded the motion and it carried.

Two interments had taken place: Dr. J.B. Kuper, Plot 79A, Northerly Section 1, 1st level., and Mrs. Jenny Mazza, Northerly Section 2, Plot 112A, Top level.

CHRISTIAN EDUCATION AND YOUTH

Mr. Mis summarized Mrs. Massie's report, 19 were confirmed on June 6 and 108 attended the closing of Church School, June 13. Coffee Hour honored the graduates that day.. Staffing is needed for Grades 1 and 6. New curriculum is being evaluated. Mrs. Massie suggested moving the Fair to May. The YPF had a busy year's end with a weekend at Camp De Wolfe, and trips to the Cloisters and Adventureland. The Rampones were thanked for donating the buses to Adventureland. The Seymours, Strickleys, Christensens and Millers will be thanked for their advisory work.

PUBLICITY

No Report

OLD BUSINESS

None

NEW BUSINESS

The Rector opened a discussion of building use because of a request to use the Marco C. Smith Building. Saturdays from 9 - 1 through July & August by Pauly Church. After discussion, the request was denied because of insurance complications. The Fair was discussed. Whether to move the date or redirect the type of activity was left undecided pending further consideration.

The Three Village Historical Society requested the use of the Village Green, Saturday, July 16 for the Setauket Spies Bicycle Tour from 10 a.m. - 1 p.m. and Sunday August 1, 1993 from 3 - 7 p.m. for a family picnic with no admission, but nominal purchases of food. The July 10th request was approved, but there were questions about the restrictions for Green use on Sundays.

Mr. Elling was going to check the Green usage restrictions about the Sunday date and then notify the Historical Society.

The Clerk would send written confirmation as a follow up. There being no further business, the meeting adjourned at 10 p.m. The next meeting of the Vestry will be Thurs. July 22, 1993 at 8 p.m.

Respectfully submitted,

Elizabeth Pollert
Assistant Clerk and Vestryman

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
June 30, 1993

CASH RECEIPTS	JUNE 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Plate Offerings	235.20	2,654.25	2,250.00	2,282.09
Church School offerings	103.35	977.01	846.00	935.84
Pledge Payments	9,214.00	75,591.00	75,498.00	75,415.85
Investment & Endowment Income (net)	13.28	323.29	2,496.00	479.46
div. etc. Merrill Lynch	959.46	10,347.31	27,498.00	13,541.41
Realty part. etc. gain on sale of sec	.00	611.25	2,496.00	822.75
treasury dividends	.00	4,905.94	.00	.00
Contributions & Legacies - Undesignat	2,525.00	2,695.00*	12,498.00	225.00
Holiday	.00	3,338.00	3,100.00	3,838.55
Misc	100.00	110.00	192.00	268.60
Init offer	.00	284.75	250.00	213.00
TOTAL RECEIPTS	13,150.29	101,837.80	127,124.00	98,022.55

CASH DISBURSEMENTS	JUNE 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Diocesan assessment	1,715.00	10,290.00	10,290.00	11,338.00
Diocesan and General Church Program	.00	800.00	.00	.00
Rector's Disc. Fund gift	.00	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00	.00
charities other purp.	.00	200.00	.00	750.00
Salary Rector	4,216.67	25,300.02	25,296.00	24,300.00
Salaries - Organist, Choir, Music Dir	833.32	4,999.92	4,998.00	4,749.96
organist supply	.00	50.00	.00	.00
Jr choir Linda Sandberg	.00	675.00	498.00	625.00
Jr. Choir pianist Edie Auner	.00	540.00	396.00	500.00
Salaries - Parish Secretaries	1,550.84	9,305.04	9,300.00	9,075.00
assistant secretary	229.18	1,444.28	2,220.00	1,862.70
Secretarial subs	156.00	282.00	.00	122.00
Church School Supt. Lorraine Massie	220.00	2,640.00	2,298.00	2,600.00
Social Security & Other Salary Taxes	200.86	1,180.58	1,182.00	1,151.89
Rector's Soc. security	1,785.60	3,571.20	3,570.00	3,441.00
medicare part of soc. sec.	46.97	275.98	276.00	268.06
Rector's medicare s.s.	417.60	835.20	834.00	804.76
Pension Premiums(Clergy Only)	.00	8,337.92	7,532.00	6,881.96
Office Manager's pension	.00	418.63	419.00	.00

Plus 2,000 Wendell Cotter gift put through Bldg's Fund

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
June 30, 1993

	JUNE 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Other Insurance Premiums and Benefits	.00	5,196.57	5,500.00	5,545.14
Fuel, Light, Power, Water	2,300.99	6,414.49	8,748.00	9,209.82
office expenses	92.26	1,136.08	1,848.00	1,782.35
Office-Postage	200.00	1,047.86	996.00	938.31
car allowance Rector	458.33	2,749.98	2,748.00	2,749.98
assistants car allowance	458.33	2,749.98	2,748.00	2,550.00
Rector's expense allowance	.00	850.00	850.00	800.00
telephone	429.29	2,728.61	1,374.00	1,349.45
music	662.76	2,288.09	1,746.00	2,718.48
Piano & Organ repairs	360.00	1,320.00	498.00	500.00
Bookkeeping and Auditing	.00	.00	3,000.00	.00
Printing	112.86	1,096.28	1,500.00	922.99
Repairs to Property & Equipment	580.00	1,154.00	846.00	462.85
Ed's floor cleaning service	1,025.00	6,150.00	6,096.00	6,100.00
Maintenance and Other Property Expens	73.27	766.84	3,000.00	1,461.38
Misc extras	142.93	483.87	750.00	2,191.68
Library supplies	.00	.00	.00	.00
Furniture, Fixtures & Equipment	565.90	565.90	1,500.00	1,361.96
Investment fund fee	.00	.00	.00	24.00
Christian Education and Youth	1,599.58	3,370.27	2,598.00	2,216.24
Grounds maintenance	264.00	494.00	1,460.00	1,425.00
insurance	2,105.00	3,545.00	3,750.00	1,464.49
Major Repairs to church	.00	15,456.75	10,000.00	4,031.68
gifts & honorariums	.00	500.00	.00	.00
Staff gifts	.00	.00	.00	.00
foreign div. tax	.00	31.98	50.00	34.43
TOTAL EXPENDITURES	22,802.54	132,242.32	131,715.00	119,310.56
EXCESS: RECEIPTS - EXPENDITURES	(9,652.25)	(30,404.52)	(4,591.00)	(21,288.01)

Caroline Church of Brookhaven
 P.O. Box 2058
 Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
 RESULTING FROM CASH TRANSACTIONS
 OPERATING FUND ONLY
 June 30, 1993

	June 30 1993	June 30 1992
ASSETS		
CASH		

Checking Account	16,103.52	12,315.90
M.L. cash trading acc't	1.11	.92
Petty Cash	50.00	50.00

TOTAL CASH:	16,154.63	12,366.82

INVESTMENTS		

Merrill Lynch c.m.a. shares	22,191.00	51,229.00
all securities	417,087.88	438,445.27

TOTAL INVESTMENTS:	439,278.88	489,674.27

OTHER ASSETS		

Due from remembrance fund	349.50	190.00
due from bld'g fund	646 ,352.98	639,054.33
due from churchyard	450.00	685.50

TOTAL OTHER ASSETS:	647,152.48	639,929.83

FIXED ASSETS		

TOTAL FIXED ASSETS:	.00	.00
=====		
**** TOTAL ASSETS	1,102,585.99	1,141,970.92
=====		

Net Figure 308,641.38 Due from Bldg Fund

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY

June 30, 1993

Page 2

LIABILITIES

	June 30 1993	June 30 1992	
LIABILITIES			
Guild, Hosp., Pr. Books, etc.	1,632.04	246.91	
wedding account	1,192.05	1,016.80	
healing mission	138.00	95.00	
Vacation Bible School	(43.34)	(481.13)	
Due to Remembrance Fund	735.00	595.00	
Due to Churchyard donations	900.00	1,000.00	
due to Churchyard div.	26.52	64.12	
FICA	175.65	187.30	
soc. sec. medicare	41.07	43.78	
Federal withholding tax	318.00	334.00	
state withholding tax	212.94	206.40	
Due to Building Fund	337,711.60	331,400.05	
Office Manager's Pension match	186.04	.00	
for others- UTO, Hosp., etc.	235.00	597.64	
Vision for caring	5,433.65	5,066.64	
Theo Education	143.00	125.00	
TOTAL LIABILITIES:	349,037.22	340,497.51	
FUND ACCOUNTS			
Undesignated Funds	753,548.77	801,473.41	
TOTAL FUND ACCOUNTS:	753,548.77	801,473.41	
*** TOTAL LIABILITIES AND FUND ACCOUNTS	1,102,585.99	1,141,970.92	
Undesignated Funds	753,548.77	765,270.52	NET CHANGE
*** TOTALS	753,548.77	765,270.52	(11,721.75)
	753,548.77	765,270.52	(11,721.75)

BUILDING FUND REPORT PERIOD JAN 1 - JUNE 30, 1993
Starting Balance 1/1/93 -343,646.52

RECEIPTS TO DATE:

Dividends and Interest	179.85	
Gain on Sale of Securities	2,926.36	
Pledges and Contributions	<u>4,486.22</u>	
Total Receipts	7,592.43	+ 7,592.43

DISBURSEMENTS:

Coffee Room expenses	33,548.75	
M.L. Fee	<u>100.00</u>	
Total dist.	33,648.75	
Total Fund		-33,648.75 <u>-369,702.84</u>

CONSISTING OF:

Merrill Lynch Cash Acc't	.54	
M.L. C.M.A. Shares	<u>106.00</u>	
Total Assets	106.54	

LIABILITIES:

Due to Operating fund	-308,641.38	
Due to Remembrance Fund	<u>- 61,168.00</u>	
Total Fund	-369,702.84	

.....
COMPARISON OF INCOME AND EXPENSES TO DATE:

Income for 1993	7,592.43	All Bld'g income	769,056.04
Expenses 1992	<u>33,648.75</u>	All expenses to date	<u>1,138,758.88</u>
	-26,056.32	fund balance	-369,702.84

.....
BUILDING FUND DISBURSEMENTS BREAKDOWN:

	<u>This month</u>	<u>1993 totals</u>	<u>All bld'g exp.</u>
General Expenses		-0-	2,926.40
Fellowship Room		-0-	1,253.76
Sacristry		-0-	16,742.53
Church Renovation		-0-	259,832.25 (a)
Marco Smith Bld'g		-0-	799,891.79 (b)
Rectory		-0-	23,453.00
Coffee Renovation	16,489.00	33,548.75	33,548.75
Security Fund Fee		<u>100.00</u>	<u>685.00</u>
Totals	<u>16,489.00</u>	<u>33,648.75</u>	<u>1,138,658.88</u>

Notes:

(a) pd by Operating fund balcony repair	15,282.00
(b) pd by churchyd Marco Smith drainage, parking lot lighting (total Marco Smith \$874,725.79)	74,409.00
(c) Total all construction to date	<u>1,228,449.88</u>

DECREASE IN FUND JANUARY 1 - JUNE \$26,056.32

CHURCHYARD FUND STATEMENT OF ACTIVITY AND BALANCE
January 1 - June 30 , 1993

Starting Balance *598,840.69

RECEIPTS:

Dividends and Int. Merrill Lynch	8345.31	
Contributions	200.00	
other dividends	18.24	
Treasury Dividend	6038.08	
M.L. Realty Part.	733.50	
Total receipts	15335.13	15,335.13

DISBURSEMENTS:

Churchyard grounds maintenance	5,680.50	
investment fee	0.00	
Foreign div. tax	252.89	
Peace Security	2,255.00	
Grounds Survey etc.	.00	
total Disbursements	8,188.39	-8,188.39
Total Fund		605,987.43

CONSISTING OF:

Merrill Lynch Cash account	461.93	
M.L. C.M.A. Shares	40,225.00	
Securities Merrill Lynch	557,839.68	
Securities others	1,204.30	
Due from operating fund	926.52	
total Fund Balance	605,987.43	

*Please note change in starting Equity Balance for January 1st. This is due to the fact that the Merrill Lynch Realty Partners distribution is not all income, some is a return of capital. Account can not be adjusted until after schedule K-1 form is received from M. L. (March of following year).

INCREASE IN FUND JANUARY 1st - JUNE 30TH \$7,146.74. The Churchyard fund is restricted. The income only may be used for churchyard purposes ...upkeep of grounds, repairs of fence or replacement thereof, trimming of trees and other major expenses .

REMEMBRANCE FUND ACTIVITY AND BALANCE
January 1 - June 33, 1993

Starting Balance 350,386.70

RECEIPTS:

Dividends and Int. M.L.	6,024.90	
Contributions	560.00	
total receipts	6,584.90	+5,584.90

DISBURSEMENTS:

Memorial placks	1,224.78	
Investment fee	00.00	
Misc. expenses	424.50*	
Total Expenses	1,649.28	- 1,649.29

Total Fund 353,322.32

CONSISTING OF:

Merrill Lynch Cash Account	1.70	
M.L. C.M.A. shares	75,717.00	
Securities	218,050.12	
Due from General fund	735.00	
Due from Bld'g fund	61,188.00	
Total	355,671.82	
Less Liability; Due to Operating	349.50	
total fund	355,322.32	

*Misc. expenses - repair of Carillon, tapes, carillon contract.

INCREASE IN FUND JANUARY 1st - JUNE 2,935.62

NET INCREASES\DECREASES IN ALL FUNDS JAN 1ST - JUNE 30TH OF 1993

Fund	Open. bal. 1/1/93	bal. 3/31/93	increase/decrease
Operating Fund	783,953.29	753,548.77	-30,404.52
Churchyard Fund	598,840.69	605,987.43	7,146.74
Remembrance Fund	350,386.70	353,322.32	2,935.62
Building Fund	-343,646.52	-369,702.84	-26,056.32
Total fund Assets	1,389,534.16	1,343,155.68	-46,378.48

Property Values:

Buildings	2,392,768.00	no change	
Contents of Bldgs.	322,700.00	"	"
Land Value	600,000.00	(Approximate eval. Used on books.)	

TOTAL ALL ASSETS: 4,658,623.68

Minutes of the Regular Vestry Meeting
held, July 22, 1993

Present:

The Rev. Paul Wancura
Robert Benzinger, Sr Warden
John Love, Treasurer & Vestryman
Leonard Calone, Clerk & Vestryman
Albert Brayson II, Vestryman
David Elling, "
Gordon Melvin "
Gary Mis, "
Elizabeth Pollert, "
Charles Rampone "

Absent:

Andrew LaRosa, Jr Warden
Michael Russell, Vestryman

The meeting was opened by the Rector with prayer at 8:10PM. The minutes of the May 13, 1993 meeting were presented and accepted as corrected.

THE RECTOR'S REPORT

The Rector highlighted his activities of June; see attachment. Bishop Walker will be at Caroline Church on June 5, 1994, for a bishop's visitation and confirmation. Mrs Pollert moved that the report be accepted, Mr Love seconded it, and the motion carried.

TREASURER'S REPORT

The Treasurer noted that, thus far this year, \$30k more has been spent than income received. It is important to have parishioners meet expenditures through their pledges.

The Building Fund owes \$370k to the General Fund, a decrease in \$26.06k.

The Church Yard Fund has grown \$7k since January 1, 1993.

The Remembrance Fund " " \$3k; \$10.6k from the Remembrance Fund will be used toward the new playground. The fund principle is "restricted use" for memorials only; use of income from the principles is unrestricted.

The Treasurer reviewed the audit of the "Statement of Assets and Liabilities" for 1992 with the Vestry.

Mr Benzinger moved to accept the Treasurer's report, Mr Elling seconded it, and the report was accepted.

FINANCE REPORT:

No Report.

INVESTMENT COMMITTEE:

No Report. A meeting of the Investment Committee will be scheduled prior to the next vestry meeting in September.

STEWARDSHIP COMMITTEE:

A letter on this year's budget status and stewardship was sent to all parish families. A letter was also sent to each church organization to request a representative to seat on the Stewardship Committee.

A quarterly pledge report, with graphs depicting the budget status situation/status is ready to be issued. The next letter will address parishioner questions that have arisen since the budget/stewardship material was issued. Brochures are also being developed.

The Rector iterated how important it was to look for grants and financial aid since Caroline Church is now on the historical registry. It is anticipated that subcommittees will be established to address this and other aspects of stewardship.

BUILDING COMMITTEE:

Mr Elling reported that the air conditioner for the nursery has been installed.

The pooling of rain water around the church building, slype, and parish house has been fixed by installing a new drainage system, new footing around stairwells, and bricking close all basement window openings.

A "safety plan" for evacuating church buildings is needed. Slate in front of the church, approximately five feet out from the steps, needs to be replaced. A motion for \$2.7k from the Church Yard Fund to cover the cost of repairs was made by Mr Brayson, seconded by Mr Rampone, and passed.

CHURCH, GROUNDS, & VILLAGE GREEN:

Mr Elling reported that the new playground is approximately 90% installed. A box of miscellaneous hardware, not yet delivered, is needed to complete the installation; the material is expected within one or two weeks.

A fence is needed around the electric transformer and the air conditioning units outside the Marco C. Smith building. Mr Elling moved to augment the work scope in the yard by \$1k to cover the cost of purchasing and installing a white vinyl fence.

The motion was seconded by Mr Melvin and passed.

MUSIC, ORGAN, & PIANO:

No Report.

CHRISTIAN EDUCATION:

Mr Mis noted that there were three teacher vacancies: kindergarten, first grade, and sixth grade. These vacancies will be filled prior to the start of Sunday School in September. The egress from the new playground will be looked at to insure safety, especially with respect to the parking lot and vehicle movement.

PUBLICITY:

No Report.

UNFINISHED BUSINESS:

None.

NEW BUSINESS:

There was a discussion about resurrecting the Planning and Evaluation Committee to work on future plans for the parish. The Senior Warden and Rector will follow up on this.

A letter was received from the Women's Fellowship Circle , expressing "deep and heartfelt gratitude to the members of the Vestry" for their approval and support of the new playground.

The Rector noted that there was a need to clean up storage areas in the parish house, and that the barn could be used to store 'good' material under some type of cover (roof leaks in the barn will be addressed at a future time when the 1994 budget is discussed).

There was a general discussion about the possibility of a "thrift shop" at Caroline Church. There was a lot of general support for the idea, but no clear consensus on how to proceed. The discussion concluded with no recommendations or actions to be taken at this time.

There was a general discussion on the need to "table" proposals for one meeting to allow Vestry members the opportunity to consider and evaluate proposals more thoroughly. This discussion will be continued at the next Vestry meeting.

OPEN ITEMS

- a- By-Law review and discussion
- b- Safety Plan for church buildings
- c- Safe egress from new playground
- d- Discussion:"table" proposals

There being no further business to come before the Vestry, the meeting was adjourned at 10:11PM. The next Vestry meeting will be at 8:00 PM on Wednesday September 15, 1993.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: - Rector's Calendar - June 1993

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
July 31, 1993

	JULY 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
CASH RECEIPTS				
late Offerings	300.00	2,954.25	2,625.00	2,588.96
Church School offerings	33.80	1,010.81	1,987.00	86,413.35
pledge Payments	11,424.00	87,015.00	88,081.00	14,113.13
Investment & Endowment Income (net)	58.41	381.70	2,912.00	2,822.75
Div. etc. Merrill Lynch	412.54	10,759.85	2,912.00	2,725.00
Realty part. etc. gain on sale of sec	.00	4,905.94	14,581.00	3,838.55
treasury dividends	.00	2,695.00	3,100.00	473.60
Contributions & Legacies - Undesignat	.00	3,338.00	3,224.00	213.00
oliday	.00	110.00	250.00	
disc	.00	284.75		
nit offer	.00			
TOTAL RECEIPTS	12,228.75	114,066.55	147,753.00	112,715.26

	JULY 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
CASH DISBURSEMENTS				
Diocesan assessment	.00	10,290.00	12,005.00	13,228.00
Diocesan and General Church Program	.00	800.00	.00	.00
Rector's Disc. Fund gift	1,000.00	2,000.00	2,000.00	2,000.00
Theological education	.00	.00	.00	.00
Charities other purp.	4,216.67	29,516.69	29,512.00	760.00
Salaries Rector	1,249.98	6,249.90	5,831.00	28,350.00
Salaries - Organist, Choir, Music Dir	.00	50.00	.00	.00
Organist supply	.00	675.00	581.00	625.00
Mr. Choir Linda Sandberg	.00	540.00	462.00	500.00
Salaries - Parish Secretaries	1,550.84	10,855.88	10,850.00	10,587.50
Assistant secretary	436.11	1,880.39	2,590.00	2,064.30
Secretarial subs	.00	282.00	.00	122.00
Church School Supt. Lorraine Massie	.00	2,640.00	2,681.00	2,600.00
Social Security & Other Salary Taxes	177.69	1,358.27	1,379.00	1,339.50
Rector's Soc. security	41.07	3,571.20	5,356.00	3,441.00
Rector's part of soc. sec.	.00	317.05	322.00	311.84
Rector's Medicare s.s.	608.58	835.20	1,252.00	804.76
Pension Premiums (Clergy Only)	418.73	11,946.50	11,298.00	10,322.94
Office Manager's pension	435.11	7,631.68	8,250.00	7,015.14
Office Insurance Premiums and Benefits	531.60	7,946.09	10,206.00	10,522.12
Fuel, Light, Power, Water	778.37	1,914.45	2,156.00	1,157.31
Office expenses	183.83	1,231.69	1,162.00	3,208.31
Office-Postage	458.33	3,208.31	3,206.00	2,975.00
Car allowance Rector	458.33	3,208.31	3,206.00	2,600.00
Assistant's car allowance	850.00	1,700.00	1,700.00	1,503.62
Rector's expense allowance	213.46	2,942.07	1,603.00	3,020.75
Telephone	46.20	2,334.29	2,037.00	3,600.00
music	.00	1,320.00	581.00	
piano & Organ repairs	.00			

Caroline Church of Brookl. /en
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
July 31, 1993

	JULY 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Bookkeeping and Auditing	3,000.00	3,000.00	3,000.00	3,000.00
Printing	.00	1,096.28	1,750.00	1,077.52
Repairs to Property & Equipment	97.44	1,251.44	1,987.00	1,562.85
Ed's floor cleaning service	1,025.00	7,175.00	7,112.00	7,100.00
Maintenance and Other Property Expenses	1,108.33	7,875.17	3,500.00	2,164.85
Misc extras	627.68	1,111.55	875.00	2,197.68
Library supplies	.00	.00	.00	.00
Furniture Fixtures & Equipment	1,025.00	1,590.90	1,750.00	2,661.94
Investment fund fee	.00	.00	.00	24.00
Christian Education and Youth	19.95	3,390.22	3,031.00	2,252.32
Grounds maintenance	306.00	3,800.00	1,668.00	1,425.00
Insurance	83.00	3,628.00	5,625.00	1,764.49
Major Repairs to church	.00	15,456.75	10,000.00	4,031.68
gifts & honorariums	.00	500.00	.00	.00
Staff gifts	.00	.00	.00	.00
foreign div. tax	15.77	47.75	50.00	51.30
TOTAL EXPENDITURES	25,963.07	158,205.39	160,412.00	144,812.71
EXCESS: RECEIPTS - EXPENDITURES	(13,734.32)	(44,138.84)	(12,659.00)	(32,097.45)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
July 31, 1993

	July 31	1992
	1993	
ASSETS		
CASH		
Checking Account	4,107.67	2,139.01
M.L. cash trading acc't	.51	.89
Petty Cash	50.00	50.00
TOTAL CASH:	4,158.18	2,189.90
INVESTMENTS		
Merrill Lynch c.m.a. shares	22,614.00	52,620.00
all securities	417,062.25	437,609.15
TOTAL INVESTMENTS:	439,676.25	490,229.15
OTHER ASSETS		
Due from remembrance fund	349.50	190.00
due from bld'g fund	646,510.65	639,054.33
due from churchyard	760.66	685.50
TOTAL OTHER ASSETS:	647,620.81	639,929.83
FIXED ASSETS		
TOTAL FIXED ASSETS:	.00	.00
*** TOTAL ASSETS	1,091,455.24	1,132,348.88

Caroline Church of Brookhaven
 P.O. Box 2058
 Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
 RESULTING FROM CASH TRANSACTIONS
 OPERATING FUND ONLY
 July 31, 1993

LIABILITIES

	1993	July 31	1992
LIABILITIES			
Build, Hosp., Pr. Books, etc.	1,973.16		435.76
Building account	1,117.05		831.80
Building mission	265.49		96.00
Education Bible School	2,035.00		302.87
Fund	2,900.00		675.00
due to Remembrance Fund	29.72		1,000.00
due to Churchyard donations	200.67		69.17
due to Churchyard div.	46.93		179.87
ICA	322.00		42.03
loc. sec. medicare	65.44		316.00
federal withholding tax	337,868.60	331,899.55	61.90
state withholding tax	61.94		.00
due to Building Fund	628.14		116.65
Office Manager's Pension match	5,983.65		5,533.31
for others-UTO, Hosp., etc.	143.00		125.00
vision for caring			
Theo Education			
TOTAL LIABILITIES:	351,640.79	341,684.91	
FUND ACCOUNTS			
Indesignated Funds	739,814.45		790,663.97
TOTAL FUND ACCOUNTS:	739,814.45		790,663.97
*** TOTAL LIABILITIES AND FUND ACCOUNTS	1,091,423.26		1,132,348.88

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
August 31, 1993

CASH RECEIPTS	AUG. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Plate Offerings	219.54	3,173.79	3,000.00	2,936.71
Church School offerings	55.97	1,066.78	1,128.00	1,019.31
Pledge Payments	11,435.50	98,450.50	100,664.00	96,929.35
Investment & Endowment Income (net)	34.21	415.91	3,328.00	693.79
div. etc. Merrill Lynch	3,245.15	14,005.00	36,664.00	17,454.33
Realty part. etc. gain on sale of sec	.00	611.25	3,328.00	822.75
treasury dividends	.00	4,905.94	.00	.00
Contributions & Legacies - Undesignat	.00	2,695.00	16,664.00	2,775.00
Holiday	.00	3,338.00	3,100.00	3,838.55
Misc	100.00	210.00	256.00	578.60
Init offer	5.00	289.75	250.00	217.00
TOTAL RECEIPTS	15,095.37	129,161.92	168,382.00	127,265.39

CASH DISBURSEMENTS

Diocesan assessment	3,430.00	13,720.00	13,720.00	15,118.00
Diocesan and General Church Program	.00	800.00	.00	.00
Rector's Disc. Fund gift	.00	2,000.00	2,000.00	2,000.00
Theological education	.00	.00	.00	.00
Charities other purp.	.00	200.00	.00	760.00
Salary Rector	4,216.67	33,733.36	33,728.00	32,400.11
Salaries - Organist, Choir, Music Dir	416.66	6,666.56	6,664.00	6,333.28
organist supply	.00	50.00	.00	.00
Jr choir Linda Sandberg	.00	675.00	664.00	625.00
Jr. Choir pianist Edie Auner	.00	540.00	528.00	500.00
Salaries - Parish Secretaries	1,550.84	12,406.72	12,400.00	12,100.00
assistant secretary	298.15	2,178.54	2,960.00	2,221.80
Secretarial subs	78.00	360.00	.00	122.00
Church School Supt. Lorraine Massie	.00	2,640.00	3,064.00	2,600.00
Social Security & Other Salary Taxes	200.67	1,558.94	1,576.00	1,519.39
Rector's Soc. security	.00	3,571.20	5,356.00	3,441.00
medicare part of soc. sec.	.00	317.05	368.00	353.87
Rector's medicare s.s.	.00	835.20	1,252.00	804.76
Pension Premiums(Clergy Only)	.00	11,946.50	11,298.00	10,322.94
Office Manager's pension	.00	837.36	838.00	.00

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
August 31, 1993

	AUG. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Other Insurance Premiums and Benefits	.00	7,631.68	8,250.00	7,015.14
Fuel, Light, Power, Water	179.61	8,125.70	11,664.00	10,691.37
office expenses	219.13	2,133.58	2,464.00	2,099.85
Office-Postage	295.50	1,527.19	1,328.00	1,235.31
car allowance Rector	458.33	3,666.64	3,664.00	3,666.53
assistants car allowance	458.33	3,666.64	3,664.00	3,400.00
Rector's expense allowance	.00	1,700.00	1,700.00	1,600.00
telephone	318.58	3,260.65	1,832.00	1,763.11
music	93.66	2,427.95	2,328.00	3,110.35
Piano & Organ repairs	110.00	1,430.00	664.00	600.00
Bookkeeping and Auditing	.00	3,000.00	3,000.00	3,000.00
Printing	94.26	1,190.54	2,000.00	1,109.92
Repairs to Property & Equipment	.00	1,251.44	1,128.00	1,256.75
Ed's floor cleaning service	1,025.00	8,200.00	8,128.00	8,100.00
Maintenance and Other Property Expens	18.76	893.93	4,000.00	2,214.64
Misc extras	40.00	1,151.55	1,000.00	2,197.68
Library supplies	.00	.00	.00	.00
Furniture, Fixtures & Equipment	.00	1,590.90	2,000.00	2,661.94
Investment fund fee	.00	.00	.00	24.00
Christian Education and Youth	206.72	3,596.94	3,464.00	2,297.27
Grounds maintenance	148.00	948.00	1,876.00	1,995.00
insurance	.00	3,628.00	5,625.00	1,764.49
Major Repairs to church	2,600.00	18,056.75	10,000.00	4,031.68
gifts & honorariums	.00	500.00	.00	.00
Staff gifts	.00	.00	.00	.00
foreign div. tax	.00	47.75	50.00	51.30
TOTAL EXPENDITURES	16,456.87	174,662.26	176,245.00	157,108.48
EXCESS: RECEIPTS - EXPENDITURES	(1,361.50)	(45,500.34)	(7,863.00)	(29,843.09)

Caroline Church of Brookhaven
 P.O. Box 2058
 Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
 RESULTING FROM CASH TRANSACTIONS
 OPERATING FUND ONLY
 August 31, 1993

	August 31 1993	August 31 1992
ASSETS		
CASH		

Checking Account	9,231.09	13,268.28
M.L. cash trading acc't	1.54	1.35
Petty Cash	50.00	50.00

TOTAL CASH:	9,282.63	13,319.63

INVESTMENTS		

Merrill Lynch c.m.a. shares	15,884.00	52,137.00
all securities	417,036.37	436,432.89

TOTAL INVESTMENTS:	432,920.37	488,569.89

OTHER ASSETS		

Due from remembrance fund	349.50	190.00
due from bld'g fund	646,510.65	633,485.09
due from churchyard	760.66	685.50

TOTAL OTHER ASSETS:	647,620.81	634,360.59

FIXED ASSETS		

TOTAL FIXED ASSETS:	.00	.00
=====		
**** TOTAL ASSETS	1,089,823.81	1,136,250.11
=====		

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
August 31, 1993

LIABILITIES

	August 31 1993	August 31 1992
LIABILITIES		
Guild, Hosp., Pr. Books, etc. wedding account	782.76	460.33
Vacation Bible School	1,197.05	1,231.80
Due to Remembrance Fund	269.49	(8.39)
due to Churchyard donations	2,080.00	815.00
due to Churchyard div.	900.00	1,000.00
Due to Organ Fund	32.83	79.28
FICA	25.00	.00
soc. sec. medicare	140.46	128.05
Federal withholding tax	30.14	29.93
state withholding tax	274.00	272.00
Due to Building Fund	122.94	117.60
Office Manager's Pension match for others- UTO, Hosp., etc.	337,980.60	332,239.55
Vision for caring	123.94	.00
Theo Education	235.00	116.65
	7,033.65	6,724.98
	143.00	125.00
TOTAL LIABILITIES:	351,370.86	343,331.78
FUND ACCOUNTS		
Undesignated Funds	738,452.95	792,918.33
TOTAL FUND ACCOUNTS:	738,452.95	792,918.33
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,089,823.81	1,136,250.11

	August 1993 TOTALS	July 1993 TOTALS	NET CHANGE
Undesignated Funds	738,452.95	739,814.45	(1,361.50)
*** TOTALS	738,452.95	739,814.45	(1,361.50)

Minutes of the Regular Vestry Meeting
held, September 15, 1993

Present:

The Rev. Paul Wancura
Robert Benzinger, Sr Warden
Andrew LaRosa, Jr Warden
John Love, Treasurer & Vestryman
Leonard Calone, Clerk & Vestryman
Albert Brayson II, Vestryman
David Elling, Vestryman
Elizabeth Pollert, Vestryman
Charles Rampone, Vestryman
Michael Russell, Vestryman

Absent:

Gordon Melvin, Vestryman
Gary Mis, Vestryman

The meeting was opened by the Rector with prayer at 8:10PM. The minutes of the July 22, 1993 meeting were presented and accepted.

THE RECTOR'S REPORT

The Rector highlighted his activities of July and August; see attachment. Items of importance: quite a few baptisms; the Thursday Eucharist Service at the Poor Clares Convent will no longer have to be celebrated by the Rector, the Sisters will be worshipping with the Brothers at the Friary; and acolyte training was completed.

TREASURER'S REPORT

The Treasurer reviewed the August financial report. Pledging payments are slightly ahead of last year, but still slightly behind the budget. Overall year-to-date, the church continues to spend more money than it receives (\$45.5k). There was a motion to accept the Treasurer's report - Elling/Benzinger/passed.

FINANCE REPORT:

The budget process for 1994 will begin in October.

INVESTMENT COMMITTEE:

A committee meeting was held this month. Investment Committee made the following recommendations to lower the average cost

basis, of the Church's investments.

- 1- sell Continental CDs - capital gains: \$54k
- 2- sell Treasury note - capital gains: \$22k
- total: \$76k

- 3- buy 500 shares Phillip Morris
- buy 500 shares Merc
- buy 300 shares Pfisser
- total: -\$61k
- 4- put balance into CMA: total: \$15k

The Treasurer voiced concern that he might have to eventually take capital gains to makeup budget shortfall. The Senior Warden indicated that there were other instruments available if short fall coverage is needed. There was a motion to accept the Investment Committee recommendation - Benzinger/LaRosa/passed.

STEWARDSHIP COMMITTEE:

There will be an every-member canvass for this years stewardship drive; every family will be contacted directly. There will be two meetings open to the parish to discuss the budget situation, the need for a new approach to stewardship, and the canvass process; in addition, these meetings will give parishioners the opportunity to ask questions and participate in the process. It is important for the Vestry to be leaders in providing financial support, as well as their talents, to the Church.

All major Church organizations have identified individuals to work with the Stewardship Committee on this drive. It was decided that the current pledging amount for each pledging unit will not be made available to the canvasser - this information will remain confidential.

There are several diocesan meetings available to clergy, vestrymen, stewardship committee members, etc., to discuss and look at strategies for a successful stewardship campaign; several Vestry/committee persons will be attending.

The overall position of the Vestry is that the operating budget should not exceed the annual giving (pledge).

BUILDING COMMITTEE:

The following clarification was agreed upon by the Vestry: The slype is a continuation of the walk around the Church, and is therefore supported by the Church Yard Fund. The roof over the slype belongs to the Church Building Fund.

A white fence was installed around the A/C and power transformer next to the Marco C. Smith Building.

CHURCH, GROUNDS, & VILLAGE GREEN:

Interment: Gertrude Stewart
September 10, 1993
Plot 96A Upper
Section: Northerly 11

Mr Elling reported that the new plan for the Church yard is ready to be implemented as needed. Mr Elling will explore the possibility of having Dr Shadler supervise the implementation of the plan, as approved by the Vestry. There was a motion to spend \$10k for tree removal, as specified in the new plan - Elling/Love/passed.

MUSIC, ORGAN, & PIANO:

No Report.

CHRISTIAN EDUCATION:

Mr Mis was not available due to the illness of his mother. The monthly report from the Superintendent of Church School was read.

PUBLICITY:

A new Church schedule was sent to the Village Times. A new Church brochure will be issued in coordination with the stewardship drive. Mr Al Meyer provided a brochure of the Church History which will be used as the basis for the new brochure. A second brochure will be developed which will outline the different areas within the Church.

UNFINISHED BUSINESS:

Tabling issues for one meeting: after discussion, it was decided to reject this proposal. It was the Vestry's opinion that it is not possible to do this in all cases. In addition, the Vestry does not meet frequently enough to be able to delay action on many issues and still respond in a timely manner. The intention is to form committees to investigate details and to respond to questions on larger or complex proposals.

NEW BUSINESS:

Mr LaRosa indicated that Peace Security is not meeting the property coverage specified in their contract with the Caroline Church. He contacted Arrow Security who indicated they would have no problem meeting the coverage specification. Mr LaRosa will followup with Arrow Security to get more details.

Mr LaRosa will look into changing out the NY Telephone Co payphone in the Marco C Smith Building with a church "owned" phone which should save the Church money.

Mrs Pollert will look into the possibility of establishing some guide lines for church building utilization by parishioners and non-parishioners alike.

Mr LaRosa emphasized the need to get people to attend the Epiphany Ball on January, 22, 1994, not only because it promotes fellowship and people will have a good time, but it will keep the cost down for everyone. The guaranty to the caterers is for 120 people in order to cover a rate of \$40 per person.

OPEN ITEMS

- a- By-Law review and discussion
- b- Safety Plan for church buildings
- c- Safe egress from new playground
- d- Security coverage (LaRosa)
- e- "Owner" telephone for Marco C Smith Bldg (LaRosa)
- f- Church building utilization plan (Pollert)

There being no further business to come before the Vestry, the meeting was adjourned at 10:33PM. The next Vestry meeting will be at 8:00 PM on Tuesday, October 26, 1993.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: - Rector's Calendar - July/August 1993

Caroline Church of Brookh. in
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
September 30, 1993

	SEP. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Rector's Soc. security	1,785.60	5,356.80	5,356.00	5,161.50
medicare part of soc. sec.	77.07	394.12	414.00	383.80
Rector's medicare s.s.	417.60	1,252.80	1,252.00	1,207.14
Pension Premiums(Clergy Only)	.00	11,946.50	11,298.00	10,322.94
Office Manager's pension	418.73	1,256.09	1,257.00	.00
Other Insurance Premiums and Benefits	673.20	8,304.88	8,250.00	7,659.40
Fuel, Light, Power, Water	1,671.68	9,797.38	13,122.00	12,540.56
office expenses	5.54	2,139.12	2,772.00	2,191.05
Office-Postage	15.21	1,542.40	1,494.00	1,355.36
car allowance Rector	458.33	4,124.97	4,122.00	4,124.86
assistants car allowance	458.33	4,124.97	4,122.00	3,825.00
Rector's expense allowance	.00	1,700.00	1,700.00	1,600.00
telephone	142.34	3,402.99	2,061.00	1,965.85
music	449.52	2,877.47	2,619.00	3,769.08
Piano & Organ repairs	.00	1,430.00	747.00	600.00
Bookkeeping and Auditing	.00	3,000.00	3,000.00	3,000.00
Printing	95.79	1,286.33	2,250.00	1,223.67
Repairs to Property & Equipment	29.29	1,280.73	1,269.00	1,256.75
Ed's floor cleaning service	.00	8,200.00	9,144.00	9,100.00
Maintenance and Other Property Expens	806.95	1,700.88	4,500.00	2,406.61
Misc extras	105.55	1,257.10	1,125.00	2,273.66
Library supplies	.00	.00	.00	71.55
Furniture, Fixtures & Equipment	250.00	1,840.90	2,250.00	2,672.23
Investment fund fee	.00	.00	.00	90.73
Christian Education and Youth	583.58	4,180.52	3,897.00	2,672.84
Grounds maintenance	.00	948.00	2,084.00	2,255.00
Insurance	154.00	3,782.00	5,625.00	4,384.49
Major Repairs to church	.00	18,056.75	10,000.00	4,031.68
gifts & honorariums	.00	500.00	.00	.00
staff gifts	.00	.00	.00	.00
foreign div. tax	.00	47.75	50.00	51.30
TOTAL EXPENDITURES	18,363.00	193,025.26	192,497.00	178,395.26
EXCESS: RECEIPTS - EXPENDITURES	(5,288.71)	(50,789.05)	(3,486.00)	(39,467.41)

Caroline Church of Brookhaven
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STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
September 30, 1993

CASH RECEIPTS	SEP. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Plate Offerings	289.02	3,462.81	3,375.00	3,267.37
Church School offerings	180.81	1,247.59	1,269.00	1,125.33
Pledge Payments	11,689.00	110,139.50	113,247.00	106,807.35
Investment & Endowment Income (net)	70.24	486.15	3,744.00	706.95
div. etc. Merrill Lynch	843.54	14,848.54	41,247.00	18,788.95
Realty part. etc. gain on sale of sec	.00	611.25	3,744.00	822.75
treasury dividends	.00	4,905.94	.00	.00
Contributions & Legacies - Undesignat	.00	2,695.00	18,747.00	2,775.00
Holiday	.00	3,338.00	3,100.00	3,838.55
Misc	1.68	211.68	288.00	578.60
Init offer	.00	289.75	250.00	217.00
TOTAL RECEIPTS	13,074.29	142,236.21	189,011.00	138,927.85

CASH DISBURSEMENTS	SEP. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Diocesan assessment	1,715.00	15,435.00	15,435.00	17,008.00
Diocesan and General Church Program	.00	800.00	.00	30.00
Rector's Disc. Fund gift	.00	2,000.00	2,000.00	2,000.00
Theological education	.00	.00	.00	.00
charities other purp.	.00	200.00	.00	760.00
Salary Rector	4,216.67	37,950.03	37,944.00	36,450.11
Salaries - Organist, Choir, Music Dir	833.32	7,499.88	7,497.00	7,124.94
organist supply	300.00	350.00	.00	300.00
Jr Choir Linda Sandberg	100.00	775.00	747.00	700.00
Jr. Choir pianist Edie Auner	80.00	620.00	594.00	560.00
Salaries - Parish Secretaries	1,550.84	13,957.56	13,950.00	13,612.50
assistant secretary	275.90	2,454.44	3,330.00	2,587.20
Secretarial subs	.00	360.00	.00	158.00
Wylie Louison	112.50	112.50	.00	.00
Church School Supt. Lorraine Massie	440.00	3,080.00	3,447.00	3,260.00
Social Security & Other Salary Taxes	140.46	1,699.40	1,773.00	1,647.46
Rector's Soc. security	1,785.60	5,356.80	5,356.00	5,161.50
Medicare part of soc. sec.	77.07	394.12	414.00	383.80
Rector's medicare s.s.	417.60	1,252.80	1,252.00	1,207.14
Pension Premiums(Clergy Only)	.00	11,946.50	11,298.00	10,322.94

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
September 30, 1993

Page 1

ASSETS

	September 30 1993	September 30 1992
CASH		
-----	-----	-----
Checking Account	9,191.83	13,691.60
M.L. cash trading acc't	1.22	.59
Petty Cash	50.00	50.00
-----	-----	-----
TOTAL CASH:	9,243.05	13,742.19
INVESTMENTS		
-----	-----	-----
Merrill Lynch c.m.a. shares all securities	11,754.00 417,010.23	54,198.00 435,707.27
-----	-----	-----
TOTAL INVESTMENTS:	428,764.23	489,905.27
OTHER ASSETS		
-----	-----	-----
Due from remembrance fund	494.30	190.00
due from bld'g fund	646,510.65	633,485.09
due from churchyard	760.66	685.50
-----	-----	-----
TOTAL OTHER ASSETS:	647,765.61	634,360.59
FIXED ASSETS		
-----	-----	-----
TOTAL FIXED ASSETS:	.00	.00
=====	=====	=====
*** TOTAL ASSETS	1,085,772.89	1,138,008.05
=====	=====	=====

Caroline Church of Brookhaven
P.O. Box 2058
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STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
September 30, 1993

LIABILITIES

	September 30 1993	September 30 1992
LIABILITIES		

Guild, Hosp., Pr. Books, etc.	237.76	448.72
wedding account	1,062.05	943.05
healing mission	101.00	32.00
Vacation Bible School	269.49	(8.39)
Due to Remembrance Fund	2,190.00	825.00
due to Churchyard donations	1,550.00	1,000.00
due to Churchyard div.	36.41	79.28
Due to Organ Fund	25.00	.00
FICA	199.16	206.38
soc. sec. medicare	46.57	48.25
Federal withholding tax	338.00	349.00
state withholding tax	193.94	191.40
Due to Building Fund	338,102.60	332,899.38
Office Manager's Pension match	(.16)	.00
for others- UTO, Hosp., etc.	255.18	90.15
Vision for caring	7,858.65	7,484.82
Theo Education	143.00	125.00

TOTAL LIABILITIES:	352,608.65	344,714.04

FUND ACCOUNTS

Undesignated Funds

TOTAL FUND ACCOUNTS:

**** TOTAL LIABILITIES AND FUND ACCOUNTS

Undesignated Funds

**** TOTALS

September	August	NET CHANGE
1,085,772.89	1,128,008.05	
September	August	
1993 TOTALS	1993 TOTALS	
733,164.24	738,452.95	(5,288.71)
733,164.24	783,294.01	(5,288.71)
1,085,772.89	1,128,008.05	(5,288.71)

BUILDING FUND REPORT PERIOD JAN 1 - SEPTEMBER 30, 1993
 Starting Balance 1/1/93 -343,646.52

RECEIPTS TO DATE:

Dividends and Interest	180.63	
Gain on Sale of Securities	2,926.36	
Pledges and Contributions	9,893.31	
Total Receipts	<u>13,000.30</u>	+13,000.30

DISBURSEMENTS:

Coffee Room expenses	33,706.42	
M.L. Fee	100.00	
Total dist.	<u>33,806.42</u>	-33,806.42
Total Fund		<u>-364,452.64</u>

CONSISTING OF:

Merrill Lynch Cash Acc't	.32
M.L. C.M.A. Shares	107.00
Security Value	5,016.09
Total Assets	<u>5,123.41</u>

LIABILITIES:

Due to Operating fund	-308,408.05
Due to Remembrance Fund	-61,168.00
Total Fund	<u>-364,452.64</u>

.....
 COMPARISON OF INCOME AND EXPENSES TO DATE:

Income for 1993	13,000.30	All Bld'g income	774,463.91
Expenses 1993	33,806.42	All expenses to date	<u>1,138,916.55</u>
	<u>-20,806.12</u>	fund balance	<u>-364,452.64</u>

.....
 BUILDING FUND DISBURSEMENTS BREAKDOWN:

	<u>This month</u>	<u>1993 totals</u>	<u>All bld'g exp.</u>
General Expenses		-0-	2,926.40
Fellowship Room		-0-	1,253.76
Sacristry		-0-	16,742.53
Church Renovation		-0-	259,832.25 (a)
Marco Smith Bld'g		-0-	799,891.79 (b)
Rectory		-0-	23,453.00
Coffee Renovation		33,706.42	33,706.42
Security Fund Fee		100.00	685.00
Totals		<u>33,806.42</u>	<u>1,138,816.55</u>

Notes:

(a) pd by Operating fund balcony repair	15,282.00
(b) pd by churchyd Marco Smith drainage, parking lot lighting (total Marco Smith \$874,725.79)	74,409.00
(c) Total all construction to date	<u>1,228,607.55</u>

DECREASE IN FUND JANUARY 1 - SEPTEMBER 30TH \$20,806.12

CHURCHYARD FUND STATEMENT OF ACTIVITY AND BALANCE
January 1 - September 30 1993

Starting Balance *598,840.69

RECEIPTS:

Dividends and Int. Merrill Lynch	12561.03	
Contributions	600.00	
other dividends	28.13	
Treasury Dividend	6038.08	
M.L. Realty Part.	733.50	
Total receipts	19960.74	19,960.74

DISBURSEMENTS:

Churchyard grounds maintenance	8,689.50	
investment fee	100.00	
Foreign div. tax	289.95	
Peace Security	4,155.00	
Grounds Survey	405.00	
Major Grounds exp.	24,310.66	
Misc. expenses	160.99	
Total Disbursements	38,111.10	-38,111.10
Total Fund		580,690.33

CONSISTING OF:

Merrill Lynch Cash account	.85	
M.L. C.M.A. Shares	24,509.00	
Securities Merrill Lynch	553,950.43	
Securities others	1,204.30	
Due from operating fund	825.75	
Due from Remb. fund	200.00	
total Fund Balance	580,690.33	

*Please note change in starting Equity Balance for January 1st. This is due to the fact that the Merrill Lynch Realty Partners distribution is not all income, some is a return of capital. Account can not be adjusted until after schedule K-1 form is received from M. L. (March of following year).

DECREASE IN FUND JANUARY 1st - SEPTEMBER 30TH \$18,150.36. The Churchyard fund is restricted. The income only may be used for churchyard purposes ...upkeep of grounds, repairs of fence or replacement thereof, trimming of trees and other major expenses .

REMEMBRANCE FUND ACTIVITY AND BALANCE
January 1 - September 30, 1993

Starting Balance 350,386.70

RECEIPTS:

Dividends and Int. M.L.	11,348.99	
Contributions	1,015.00	
Gain on sale of security	4,950.03	
total receipts	17,314.02	17,314.02

DISBURSEMENTS:

Memorial placks	1,224.78	
Investment fee	100.00	
Misc. expenses	569.30*	
playground exp.	9,360.00	
Total Expenses	11,254.08	- 11,254.08

Total Fund 356,446.64

CONSISTING OF:

Merrill Lynch Cash Account	.82	
M.L. C.M.A. shares	125,732.00	
Securities	168,050.12	
Due from General fund	1,695.70	
Due from Bld'g fund	61,168.00	
Total	356,646.64	
Less Liability;		
Due to Churchyard	200.00	
total fund	356,446.64	

*Misc. expenses - repair of Carillon, tapes, carillon contract.

INCREASE IN FUND JANUARY 1st - SEPTEMBER 30TH \$6,059.94

NET INCREASES\DECREASES IN ALL FUNDS JAN 1ST - SEPTEMBER 30TH OF 1993

Fund	Open. bal. 1/1/93	bal. 9/31/93	increase/decrease
Operating Fund	783,953.29	733,164.24	-50,789.05
Churchyard Fund	598,840.69	580,690.33	-18,150.36
Remembrance Fund	350,386.70	356,446.64	6,059.94
Building Fund	-343,646.52	-364,452.64	-20,806.12
Total fund Assets	1,389,534.16	1,305,848.57	-83,685.59

Property Values:

Buildings	2,392,768.00	no change	
Contents of Bldgs.	322,700.00	" "	
Land Value	600,000.00	(Approximate eval. Used on books.)	

TOTAL ALL ASSETS:

4,621,316.57

Minutes of the Regular Vestry Meeting
held, October 26, 1993

Present:

The Rev. Paul Wancura
Robert Benzinger, Sr Warden
Andrew LaRosa, Jr Warden
John Love, Treasurer & Vestryman
Leonard Calone, Clerk & Vestryman
Albert Brayson II, Vestryman
David Elling, Vestryman
Gordon Melvin Vestryman
Gary Mis Vestryman
Elizabeth Pollert, Vestryman
Charles Rampone, Vestryman
Michael Russell, Vestryman

Absent:

None

The meeting was opened by the Rector with prayer at 8:09PM. The minutes of the September 15, 1993 meeting were presented and accepted - Love/Brayson.

THE RECTOR'S REPORT

The Rector highlighted his activities for October; see attachment. Items of importance: Caroline Church is now an official satellite of the Consultation Family Service. It provides services to both parishioners and non-parishioners. Rampone/Brayson/passed.

TREASURER'S REPORT

The Treasurer reviewed the September financial report. Pledging payments are slightly ahead of last year, but still behind the budget. Investment income is less than expected. The budget was over spent in September by \$5.3k. The Church Yard fund decreased by \$18.1k due to work on the slype, walkways, and foundation leaks. The Remembrance Fund went up \$6.1k. There was a motion to accept the Treasurer's report - Pollert/rampone/passed.

FINANCE REPORT:

The budget process for 1994 has begun. A meeting of the budget committee is set for next week. The committee will work on closing the deficit gap over the next few years; progress will depend on the stewardship drive. The committee is made up of Mr Love-chairperson, and Messrs. Brayson, Melvin, and Meyer.

INVESTMENT COMMITTEE:

No Report.

STEWARDSHIP COMMITTEE:

All Vestry members have indicated their pledge intention for 1994. Nineteen of twenty pledging units on the initial canvass increased their pledge for 1994. Several additional canvassers have volunteered. Additional pledge cards were handed out at the meeting to Vestry members to canvass. Pledge cards were mailed to those parishioners who are out of town.

BUILDING COMMITTEE:

Fire alarms were cleaned and serviced. Mr Elling dropped the smoke detectors into their proper position in the hung ceiling in the Parish House(coffee room area). An "Exit Plan" will be developed for a fire in the Church/Parish House.

Many churches have applied to the NY Landmarks Conservancy for grants. Mr Elling will contact the Conservancy to find out what it is currently interested in funding. The deadline for a Fall '94 grant is May 1, 1994.

The Rectory den area roof needs reshingling. The Rector will contact a contractor for prices.

CHURCH, GROUNDS, & VILLAGE GREEN:

Trees were fertilized. Ten trees have been identified for removal. Dr. Schiler will supervise the plan; she will meet with the committee to get its recommendations and to answer questions. THE Setauket Historical Society will be touring the cemetery this month. It will use the Carriage shed for refreshments.

MUSIC, ORGAN, & PIANO:

The organ will be tuned prior to the holidays.

CHRISTIAN EDUCATION:

Mr Mis read the Church School Superintendent's monthly report. A review of the Superintendent's work hours was performed to identify the hours needed to support a successful Christian Education program. The Superintendent requested the review because she is putting in more hour than originally envisioned by the Christian Education Committee.

Motion: The Superintendent of Christian Education shall be given a compensation adjustment in 1993 of \$500.00 for extensive work performed in 1993, and that her hours be authorized to be 20 per hours week starting in 1994. Benzinger/Pollert/passed.

PUBLICITY:

No Report. Activities continue.

UNFINISHED BUSINESS:

Reviewed open items: none closed

NEW BUSINESS:

The Rector met with Arrow Security. It will meet our security and surveillance requirements as specified. We are looking to execute a contract with them.

Vestry Selection Committee; the Sr Warden will convene the committee to work on projected vacancies which will occur this year. The committee will be made up of two Vestry members (Messrs Elling and Russell) and two parishioners(to be determined).

Messrs Brayson, Elling and Benzinger along with the Rector, will represent Caroline Church at the Diocesan Convention in Melville this Friday and Saturday.

OPEN ITEMS

- a- By-Law review and discussion
- b- Safety Plan for church buildings
- c- Safe egress from new playground
- d- Security coverage (LaRosa)
- e- "Owner" telephone for Marco C Smith Bldg (LaRosa)
- f- Church building utilization plan (Pollert)
- g- Exit plan for Church/Parish House
- h- Conservancy grant

There being no further business to come before the Vestry, the meeting was adjourned at 10:04PM. The next Vestry meeting will be at 8:00 PM on Tuesday, November 16, 1993.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: - Rector's Calendar - September 1993

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
October 31, 1993

Page 1

	October 31 1993	October 31 1992
CASH		

Checking Account	12,346.35	8,086.89
M.L. cash trading acc't	.82	1.81
Petty Cash	50.00	50.00
	-----	-----
TOTAL CASH:	12,397.17	8,138.70
INVESTMENTS		

Merrill Lynch c.m.a. shares all securities	2,770.00 416,361.56	40,786.00 439,577.25
	-----	-----
TOTAL INVESTMENTS:	419,131.56	480,363.25
OTHER ASSETS		

Due from remembrance fund	494.30	190.00
due from bld'g fund	646,510.65	633,485.09
due from churchyard	760.66	685.50
	-----	-----
TOTAL OTHER ASSETS:	647,765.61	634,360.59
FIXED ASSETS		

	-----	-----
TOTAL FIXED ASSETS:	.00	.00
	-----	-----
**** TOTAL ASSETS	1,079,294.34	1,122,862.54
	=====	=====

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY

October 31, 1993

Page 2

LIABILITIES

	1993	October 31 1992	NET CHANGE
LIABILITIES			
Guild, Hosp., Pr. Books, etc. wedding account	1,000.76	(19.03)	
healing mission	837.05	482.05	
Vacation Bible School	.00	32.00	
Due to Remembrance Fund	269.49	(8.39)	
due to Churchyard donations	2,230.00	1,165.00	
due to Churchyard div.	1,550.00	1,200.00	
Due to Organ Fund	43.59	84.04	
FICA	25.00	.00	
soc. sec. medicare	199.84	191.86	
Federal withholding tax	46.74	44.85	
state withholding tax	338.00	334.00	
Due to Building Fund	71.01	68.80	
Office Manager's Pension match for others- UTO, Hosp., etc.	338,377.78	333,746.38	
Vision for caring	61.84	.00	
Theo Education	487.18	90.15	
	8,208.65	7,801.49	
	143.00	125.00	
TOTAL LIABILITIES:	353,889.93	345,338.20	
FUND ACCOUNTS			
Undesignated Funds	725,404.41	777,524.34	
TOTAL FUND ACCOUNTS:	725,404.41	777,524.34	
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,079,294.34	1,122,862.54	
Undesignated Funds	October 1993 TOTALS	September 1993 TOTALS	NET CHANGE
	725,404.41	733,164.24	(7,759.83)
**** TOTALS	725,404.41	733,164.24	(7,759.83)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
October 31, 1993

CASH RECEIPTS	OCT. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Plate Offerings	322.46	3,785.27	3,750.00	3,604.87
Church School offerings	236.90	1,484.49	1,410.00	1,317.53
Pledge Payments	15,078.00	125,217.50	125,830.00	118,810.85
Investment & Endowment Income (net)	86.14	572.29	4,160.00	775.49
div. etc. Merrill Lynch	382.08	15,230.62	45,830.00	19,264.28
Realty part. etc. gain on sale of sec	.00	611.25	4,160.00	822.75
treasury dividends	.00	4,905.94	.00	.00
Contributions & Legacies - Undesignat	175.00	2,870.00	20,830.00	2,775.00
Holiday	.00	3,338.00	3,100.00	3,838.55
Misc	10.00	221.68	320.00	1,385.60
Init offer	.00	289.75	250.00	217.00
TOTAL RECEIPTS	16,290.58	158,526.79	209,640.00	152,811.92

CASH DISBURSEMENTS	OCT. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Diocesan assessment	1,715.00	17,150.00	17,150.00	18,898.00
Diocesan and General Church Program	.00	800.00	.00	30.00
Rector's Disc. Fund gift	.00	2,000.00	2,000.00	2,000.00
Theological education	.00	.00	.00	.00
charities other purp.	.00	200.00	.00	760.00
Salary Rector	4,216.67	42,166.70	42,160.00	40,500.11
Salaries - Organist, Choir, Music Dir	833.32	8,333.20	8,330.00	7,916.60
organist supply	.00	350.00	.00	300.00
Jr Choir Linda Sandberg	100.00	875.00	830.00	825.00
Jr. Choir pianist Edie Auner	80.00	700.00	660.00	660.00
Salaries - Parish Secretaries	1,550.84	15,508.40	15,500.00	15,125.00
assistant secretary	309.28	2,763.72	3,700.00	2,937.90
Secretarial subs	.00	360.00	.00	158.00
Wylie Louison	173.11	285.61	.00	.00
Church School Supt. Lorraine Massie	440.00	3,520.00	3,830.00	3,700.00
Social Security & Other Salary Taxes	202.02	1,901.42	1,970.00	1,854.17
Rector's Soc. security	.00	5,356.80	7,142.00	5,161.50
medicare part of soc. sec.	46.57	440.69	460.00	432.05
Rector's medicare s.s.	.00	1,252.80	1,670.00	1,207.14
Pension Premiums(Clergy Only)	3,758.20	15,704.70	15,065.00	13,763.92

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
October 31, 1993

	OCT. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Office Manager's pension	.00	1,256.09	1,257.00	8,060.40
Other Insurance Premiums and Benefits	1,819.00	10,123.88	11,000.00	12,635.56
Fuel, Light, Power, Water	2,081.33	11,878.71	14,580.00	2,191.05
office expenses	76.11	2,215.23	3,080.00	1,592.13
Office-Postage	238.68	1,781.08	1,660.00	4,583.19
car allowance Rector	458.33	4,583.30	4,580.00	4,250.00
assistants car allowance	458.33	4,583.30	4,580.00	1,600.00
Rector's expense allowance	.00	1,700.00	1,700.00	2,115.63
telephone	262.89	3,665.88	2,290.00	3,859.08
music	75.03	2,952.50	2,910.00	600.00
Piano & Organ repairs	.00	1,430.00	830.00	3,000.00
Bookkeeping and Auditing	.00	3,000.00	3,000.00	2,175.14
Printing	784.12	2,070.45	2,500.00	1,297.20
Repairs to Property & Equipment	.00	1,280.73	1,410.00	10,225.00
Ed's floor cleaning service	2,050.00	10,250.00	10,160.00	2,466.59
Maintenance and Other Property Expenses	323.25	2,024.13	5,000.00	2,408.23
Misc extras	.00	1,257.10	1,250.00	71.55
Library supplies	.00	.00	.00	2,803.86
Furniture, Fixtures & Equipment	.00	1,840.90	2,500.00	90.73
Investment fund fee	445.68	4,626.20	4,330.00	2,947.67
Christian Education and Youth	170.50	1,118.50	2,500.00	2,435.00
Grounds maintenance	1,367.00	5,149.00	7,500.00	5,854.49
insurance	.00	18,056.75	10,000.00	4,031.68
Major Repairs to church	.00	500.00	.00	458.00
gifts & honorariums	.00	.00	.00	.00
Staff gifts	.00	62.90	75.00	67.43
foreign div. tax	15.15			
TOTAL EXPENDITURES	24,050.41	217,075.67	219,259.00	198,049.00
EXCESS: RECEIPTS - EXPENDITURES	(7,759.83)	(58,548.88)	(9,619.00)	45,237.08

Minutes of the Regular Vestry Meeting
held, November 16, 1993

Present:

The Rev. Paul Wancura
Robert Benzinger, Sr Warden
Andrew LaRosa, Jr Warden
John Love, Treasurer & Vestryman
Leonard Calone, Clerk & Vestryman
Albert Brayson II, Vestryman
David Elling, Vestryman
Gordon Melvin Vestryman
Gary Mis Vestryman
Elizabeth Pollert, Vestryman
Charles Rampone, Vestryman

Absent:

Michael Russell, Vestryman

The meeting was opened by the Rector with prayer at 8:05PM. The minutes of the October 26, 1993 meeting were presented, revised and accepted - Brayson/Melvin.

THE RECTOR'S REPORT

The Rector highlighted his activities for October; see attachment. Items of importance: several stewardship meetings, the blessing of animals, acolyte training, etc.

The Rector also noted that Mr Bill Minuse was honored at the Three Village Historical Society for the years of work and effort he has contributed to the Society. Love/Rampone/accepted.

TREASURER'S REPORT

The Treasurer reviewed the October financial report. Income for 1993 is right on target and pledging is ahead of last year. Investments, however, are not meeting expectations and expenditures continue to exceed income.

Balance sheet: \$1,029K in 1993
\$1,123K in 1992

This is an overall decrease in net worth since last year.

The ECW donated \$2K toward the painting of the exterior of the church. The gift was well appreciated by the Finance Committee.

There was a motion to accept the Treasurer's report:
Benzinger/Rampone/accepted.

FINANCE REPORT:

The Finance Committee has met, and will report at the next Vestry Meeting.

A discussion was held on the Superintendent of Christian Education's salary for next year. As a result, the following proposals were accepted:

1-The motion that was passed at the October Vestry Meeting to adjust the compensation for the Superintendent of Christian Education was rescinded: Love/Melvin/passed.

2-The position of Superintendent of Christian Education will be a part-time salaried position based upon a 10 month work year: September 1 through June 30. Love/Rampone/accepted.

3-Lorraine Massie, Superintendent of Christian Education, will be paid \$6K per year effective January 1, 1994. Brayson/Rampone/passed.

INVESTMENT COMMITTEE:

No Report. Ms Pollert asked that the Investment Committee provide information to the Vestry members on the church's stock/bond portfolio, with the possibility of an overview presentation of our investments. Mr Benzinger indicated that the Investment Committee will certainly make the information available in either/both forms.

STEWARDSHIP COMMITTEE:

Approximately 45% of the pledging units for 1994 have been received: 75 increased, 46 unchanged, and 4 decreased. In general, everything looks very favorable for a successful stewardship drive.

Mr Brayson will give a status report to the congregation at all services on the first Sunday in December.

BUILDING COMMITTEE:

Two estimates (for approximately \$10-12K) have been received for power washing the church. At the same time, we are pursuing a grant from the Conservancy for painting the church building.

CHURCH, GROUNDS, & VILLAGE GREEN:

Dead trees are being removed. High efficiency light bulbs were installed in the ground lighting fixtures.

MUSIC, ORGAN, & PIANO:

The organ will be tuned this Saturday, 11/20/93.

CHRISTIAN EDUCATION:

Mr Mis read the Church School Superintendent's monthly report. The key items were:

- some additional students attending this month
- possibility of splitting 1st grade (21 children) for a minimal expense of a white board and a bulletin board
- mite box collection will be sent to a mid-west flood disaster fund
- an Advent devotional has been purchased
- YPF: 23 youngsters went to the skating rink, plus a group went out to Camp DeWolfe for the weekend

PUBLICITY:

No Report. Activities continue.

UNFINISHED BUSINESS:

Reviewed open items: security item closed. Arrow Security is in place and working well. This contract will result in reduced cost with more service.

NEW BUSINESS:

The nomination committee was revamped to avoid a conflict with incumbents whose terms were ending. The new committee will consist of Mr Brayson and Ms Pollert, along with the Sr.Warden, Mr Benzinger.

OPEN ITEMS

- a- By-Law review and discussion
- b- Safety Plan for church buildings
- c- Safe egress from new playground
- d- "Owner" telephone for Marco C Smith Bldg (LaRosa)

e- Church building utilization plan (Pollert)

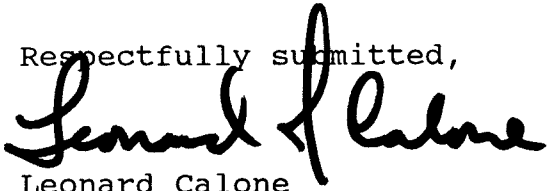
f- Exit plan for Church/Parish House

g- Conservancy grant(Elling)

h- Investment portfolio (Benzinger)

There being no further business to come before the Vestry, the meeting was adjourned at 9:45PM. The next Vestry meeting will be at 8:00 PM on Tuesday, December 14, 1993.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Leonard Calone". The signature is written in a cursive, flowing style with a large initial "L".

Leonard Calone
Clerk and Vestryman

Attachments: - Rector's Calendar - October 1993

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
November 30, 1993

CASH RECEIPTS	NOV. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Plate Offerings	352.00	4,137.27	4,125.00	3,870.55
Church School offerings	221.51	1,706.00	1,551.00	1,629.30
Pledge Payments	13,920.50	139,138.00	138,413.00	134,799.60
Investment & Endowment Income (net)	9.73	582.02	4,576.00	843.11
div. etc. Merrill Lynch	4,119.61	19,350.23	50,413.00	27,612.61
Realty part. etc. gain on sale of sec	.00	611.25	4,576.00	822.75
treasury dividends	.00	4,905.94	.00	.00
Contributions & Legacies - Undesignat	.00	2,870.00	22,913.00	2,775.00
Holiday	135.00	3,473.00	3,700.00	3,858.55
Misc	.00	221.68	352.00	1,390.60
Init offer	.00	289.75	250.00	217.00
TOTAL RECEIPTS	18,758.35	177,285.14	230,869.00	177,819.07

CASH DISBURSEMENTS	NOV. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Diocesan assessment	1,715.00	18,865.00	18,865.00	20,788.00
Diocesan and General Church Program	.00	800.00	.00	30.00
Rector's Disc. Fund gift	.00	2,000.00	2,000.00	2,000.00
Theological education	.00	.00	.00	.00
Charities other purp.	.00	200.00	.00	760.00
Salary Rector	4,216.67	46,383.37	46,376.00	44,550.11
Salaries - Organist, Choir, Music Dir	833.32	9,166.52	9,163.00	8,708.26
organist supply	.00	350.00	.00	300.00
Jr choir Linda Sandberg	100.00	975.00	913.00	925.00
Jr. Choir pianist Edie Auner	80.00	780.00	726.00	720.00
Salaries - Parish Secretaries	1,550.84	17,059.24	17,050.00	16,637.50
assistant secretary	387.15	3,150.87	4,070.00	3,177.30
Secretarial subs	.00	360.00	.00	158.00
Wylie Louison	195.00	480.61	.00	.00
Church School Supt. Lorraine Massie	440.00	3,960.00	4,213.00	4,120.00
Social Security & Other Salary Taxes	504.20	2,405.62	2,167.00	2,046.03
Rector's Soc. security	.00	5,356.80	7,142.00	5,161.50
medicare part of soc. sec.	43.55	484.24	506.00	476.90
Rector's medicare s.s.	.00	1,252.80	1,670.00	1,207.14
Pension Premiums(Clergy Only)	.00	15,704.70	15,065.00	13,763.92
Office Manager's pension	45.58	1,256.09	1,257.00	8,676.51
Other Insurance Premiums and Benefits	1,390.13	10,169.46	11,000.00	13,800.62
Fuel, Light, Power, Water	547.10	13,268.84	16,038.00	2,857.05
office expenses	151.82	2,762.33	3,388.00	1,713.97
Office-Postage	458.33	1,932.90	1,826.00	5,041.52
car allowance Rector		5,041.63	5,038.00	

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
November 30, 1993

	NOV. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
assistants car allowance	458.33	5,041.63	5,038.00	4,675.00
Rector's expense allowance	.00	1,700.00	1,700.00	1,600.00
telephone	219.56	3,885.44	2,519.00	2,449.65
music	224.98	3,177.48	3,201.00	4,164.14
Piano & Organ repairs	315.00	1,745.00	913.00	820.00
Bookkeeping and Auditing	.00	3,000.00	3,000.00	3,000.00
Printing	338.50	2,408.95	2,750.00	2,568.17
Repairs to Property & Equipment	202.45	1,483.18	1,551.00	1,297.20
Ed's floor cleaning service	1,025.00	11,275.00	11,176.00	11,250.00
Maintenance and Other Property Expens	47.26	2,071.39	5,500.00	2,504.75
Misc extras	139.96	1,397.06	1,375.00	2,546.61
Library supplies	.00	.00	.00	71.55
Furniture, Fixtures & Equipment	288.00	2,128.90	2,750.00	3,675.79
Investment fund fee	100.00	100.00	100.00	190.73
Christian Education and Youth	268.89	4,895.09	4,763.00	3,642.46
Grounds maintenance	464.00	1,582.50	2,500.00	2,435.00
insurance	.00	5,149.00	7,500.00	5,854.49
Major Repairs to church	.00	18,056.75	10,000.00	4,031.68
gifts & honorariums	.00	18,500.00	.00	503.40
Staff gifts	.00	.00	.00	.00
foreign div. tax	.00	62.90	75.00	67.43
TOTAL EXPENDITURES	16,750.62	233,826.29	234,884.00	214,967.38
EXCESS: RECEIPTS - EXPENDITURES	2,007.73	(56,541.15)	(4,015.00)	(37,148.31)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
November 30, 1993

ASSETS

	November 30 1993	November 30 1992
CASH		
Checking Account	12,931.45	11,948.29
M.L. cash trading acc't	.96	.97
Petty Cash	50.00	50.00
TOTAL CASH:	12,982.41	11,999.26
INVESTMENTS		
Merrill Lynch c.m.a. shares all securities	6,815.00 416,336.03	58,340.00 430,272.42
TOTAL INVESTMENTS:	423,151.03	488,612.42
OTHER ASSETS		
Due from remembrance fund due from bld'g fund due from churchyard	494.30 646,510.65 760.66	190.00 633,485.09 685.50
TOTAL OTHER ASSETS:	647,765.61	634,360.59
FIXED ASSETS		
TOTAL FIXED ASSETS:	.00	.00
*** TOTAL ASSETS	1,083,899.05	1,134,972.27

Caroline Church of Brookhaven
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STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
November 30, 1993

LIABILITIES

	November 30 1993	November 30 1992	
LIABILITIES			
Guild, Hosp., Pr. Books; etc. wedding account	2,850.43	573.96	
healing mission	7,807.05	737.05	
Vacation Bible School	(5.00)	(8.39)	
Due to Remembrance Fund	269.49	1,820.00	
due to Churchyard donations	1,550.00	1,200.00	
Due to Churchyard div.	43.59	88.65	
Due to Organ Fund	25.00	.00	
FICA	231.63	183.72	
soc. sec. medicare	55.76	42.94	
Federal withholding tax	702.51	334.00	
state withholding tax	147.00	137.54	
Due to Building Fund	338,697.78	334,856.38	
Office Manager's Pension match	123.84	.00	
Pledge Prepayment	.00	460.00	
for Others- UTO, Hosp., etc.	176.18	90.15	
Vision for caring	8,608.65	8,718.16	
Theo Education	143.00	125.00	
TOTAL LIABILITIES:	356,706.91	349,359.16	
FUND ACCOUNTS			
Undesignated Funds	727,192.14	785,613.11	
TOTAL FUND ACCOUNTS:	727,192.14	785,613.11	
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,083,899.05	1,134,972.27	

	November 1993 TOTALS	October 1993 TOTALS	NET CHANGE
Undesignated Funds	727,192.14	725,404.41	1,787.73
**** TOTALS	727,192.14	725,404.41	1,787.73

Minutes of the Regular Vestry Meeting
held, December 14, 1993

Present:

The Rev. Paul Wancura
Robert Benzinger, Sr Warden
Andrew LaRosa, Jr Warden
John Love, Treasurer & Vestryman
Leonard Calone, Clerk & Vestryman
Albert Brayson II, Vestryman
David Elling, Vestryman
Gordon Melvin, Vestryman
Gary Mis, Vestryman
Michael Russell, Vestryman

Absent:

Elizabeth Pollert, Vestryman
Chuck Rampone, Vestryman

The meeting was opened by the Rector with prayer at 8:07PM. The minutes of the November 16, 1993 meeting were presented, and accepted - Love/Melvin.

THE RECTOR'S REPORT

The Rector highlighted his activities for November; see attachment. Items of importance: the Brotherhood of St Andrew and the ECW evening branch met again on a Wednesday night-this continues to be a successful program; Caroline Church hosted the Province II Brotherhood of St Andrew semi-annual meeting on November 11, 1993; and the every member canvass meetings have gone well.

TREASURER'S REPORT

The Treasurer reviewed the November financial report. Pledges are ahead of budget, and way ahead of last year. Expenses are very close to budget. For the first time in a long while, more money was received than was spent in a given month. There was a motion to accept the Treasurer's report: Brayson/Elling/accepted.

FINANCE REPORT:

The Finance Committee issued a proposed budget for 1994. A review and discussion followed. After some minor adjustments, the budget for 1994 was adopted as amended: Benzinger/LaRosa/adopted.

INVESTMENT COMMITTEE:

No Report.

STEWARDSHIP COMMITTEE:

Approximately 200 pledging units for 1994 have responded: 111 increased, 74 unchanged, 11 decreased and there were 4 new pledges. In general, everything looks very favorable for a successful stewardship drive; to date, there are still 60 to 80 pledges outstanding.

BUILDING COMMITTEE:

Brookhaven Locksmith inspected the fire system. A back flow device was found to be missing in the system. This device prevents anti-freeze solution from possibly getting into the water system. The new device was installed: \$440.00.

The Rector reported that there were ceiling tiles missing in the coffee room, and that water stain tiles need to be replaced. Also, he indicated that there were one or two shingles on the carriage shed which needed repair. Finally, he noted that money was needed to buy shelves for the new library; it was determined that the money for shelving had been included in the 1994 budget.

Mr Russell indicated that all insurance and appraisals were up to date.

Mr LaRosa indicates that the new phone, and needed phone line, should be installed by the end of December, or shortly thereafter.

CHURCH, GROUNDS, & VILLAGE GREEN:

There were two internments :

William Smith
Plot 56B
Upper Level

Lorraine Kelly
Plot 100A
Northerly Section 2
Grave 3 Upper Level

Tree work and fertilization were completed to the level of authorized expenditure. Authorization for additional work, in accordance with the master plan, will be sought in the beginning of 1994.

MUSIC, ORGAN, & PIANO:

The organ was tuned for the holidays, and an organ fund has been established.

CHRISTIAN EDUCATION:

Church School Superintendent's monthly report was not available for the meeting, however, it was forwarded to the clerk.

The key items were:

- second grade, with its enrollment of 22, will be split into two classes as soon as a new teacher is found
- the senior high forum will meet in the room used for the consultation services(effective 2/2/94)
- kindergarten will be moved downstairs to allow the children greater space for their activities(effective 2/2/94)
- starting in January, the Church School will send each student a birthday card(Carol Goodwin will do this)
- preparation for the Church School pageant is going well; the performance is scheduled for next Sunday

PUBLICITY:

No Report. Activities continue.

UNFINISHED BUSINESS:

A By-Laws committee has been established to review the current By-Laws and report back to the entire Vestry: no deadline established. Committee members are: Messrs. Benzinger, LaRosa, and Russell.

The nominating committee nominated one warden, and three vestry persons for expiring terms: Mr LaRosa(2 years) for warden, Mr D. Elling(3 years) for Vestryman, Mrs D. Lockabie(3 years) for Vestryman, and Mr M. Russell(3 years) for Vestryman.

NEW BUSINESS:

Delegates for the 1994 diocesan convention to be held on November 11th and 12th, 1994 were selected:

Mr D Elling: alternate, Mr L Calone

Mr R Hatch: alternate, Mr G Mis

A parishioner and alternate will be determined in the future.

The 265th anniversary dinner will be held on January 21, 1994 at the Old Field Club.

OPEN ITEMS

- a- By-Law review and discussion
- b- Safety Plan for church buildings
- c- Safe egress from new playground
- d- "Owner" telephone for Marco C Smith Bldg (LaRosa)
- e- Church building utilization plan (Pollert)
- f- Exit plan for Church/Parish House
- g- Conservancy grant (Elling)
- h- Investment portfolio (Benzinger)
- i- Parishioner and alternate for diocesan convention

There being no further business to come before the Vestry, the meeting was adjourned at 9:39PM. The next Vestry meeting will be at 8:00 PM on Thursday, January 20, 1994. The Annual meeting will be held on Wednesday January 26, 1994.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: - Rector's Calendar - November 1993

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, N.Y. 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
December 31, 1993

CASH RECEIPTS	DEC. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Late Offerings	519.95	4,657.22	4,500.00	4,203.45
Church School offerings	201.67	1,907.67	1,700.00	1,787.27
Pledge Payments	17,837.50	156,975.50	151,000.00	151,156.10
Investment & Endowment Income (net)	116.46	698.48	5,000.00	5,967.12
div. etc. Merrill Lynch	831.23	20,181.46	55,000.00	28,904.94
Realty part. etc. gain on sale of sec	611.25	1,222.50	5,000.00	1,434.00
treasury dividends	.00	4,905.94	.00	.00
Contributions & Legacies - Undesignat	1,500.00	4,370.00	25,000.00	3,400.00
Holiday	5,173.52	8,646.52	8,500.00	8,827.97
Misc	100.00	321.68	392.00	1,564.85
Init offer	1.00	290.75	250.00	217.00
TOTAL RECEIPTS	26,892.58	204,177.72	256,342.00	202,462.70

CASH DISBURSEMENTS	DEC. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
Diocesan assessment	1,723.00	20,588.00	20,587.00	22,676.00
Diocesan and General Church Program	700.00	1,500.00	2,000.00	630.00
Rector's Disc. Fund gift	.00	2,000.00	2,000.00	2,000.00
Theological education	357.00	357.00	500.00	375.00
charities other purp.	800.00	1,000.00	2,200.00	1,960.00
Salary Rector	4,216.67	50,600.04	50,600.00	48,600.11
Salaries - Organist, Choir, Music Dir	833.32	9,999.84	10,000.00	9,499.92
organist supply	.00	350.00	.00	300.00
Jr choir Linda Sandberg	125.00	1,100.00	1,000.00	925.00
Jr. Choir pianist Edie Auner	100.00	880.00	800.00	740.00
Salaries - Parish Secretaries	1,550.84	18,610.08	18,610.00	18,150.00
assistant secretary	369.35	3,520.22	4,450.00	3,675.00
secretarial subs	.00	360.00	.00	158.00
Wylie Louison	233.77	714.38	.00	.00
Church School Supt. Lorraine Massie	660.00	4,620.00	4,600.00	4,800.00
Social Security & Other Salary Taxes (86.37)	2,319.25	2,363.00	2,229.75
Rector's Soc. security	1,785.60	7,142.40	7,142.00	6,882.00
medicare part of soc. sec.	55.76	540.00	554.00	519.84
Rector's medicare s.s.	417.60	1,670.40	1,670.00	1,609.52
Pension Premiums(Clergy Only)	.00	15,704.70	15,065.00	13,763.92
Office Manager's pension	418.73	1,674.82	1,676.00	.00
Other Insurance Premiums and Benefits	.00	10,169.46	11,000.00	8,676.51
Fuel, Light, Power, Water	2,801.60	16,070.44	17,500.00	17,372.85
office expenses	929.49	3,691.82	3,700.00	3,180.15
Office-Postage	267.65	2,200.55	2,000.00	1,791.38
car allowance Rector	458.33	5,499.96	5,500.00	5,499.85

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STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
December 31, 1993

	DEC. 93 ACTUAL	YTD 93 ACTUAL	YTD 93 BUDGET	YTD 92 ACTUAL
assistants car allowance	458.33	5,499.96	5,500.00	5,100.00
rector's expense allowance	.00	1,700.00	1,700.00	1,600.00
telephone	(1,134.50)	2,750.94	2,750.00	2,725.99
music	600.00	3,777.48	3,500.00	4,320.00
Piano & Organ repairs	250.00	1,995.00	1,000.00	820.00
Bookkeeping and Auditing	.00	3,000.00	3,000.00	3,000.00
Printing	242.65	2,651.60	3,000.00	2,848.03
Repairs to Property & Equipment	.00	1,483.18	1,700.00	1,297.20
Ed's floor cleaning service	1,025.00	12,300.00	12,200.00	12,275.00
Maintenance and Other Property Expens	522.41	2,593.80	6,000.00	2,599.05
Misc extras	1.00	1,398.06	1,500.00	2,821.56
Library supplies	.00	.00	.00	71.55
Furniture Fixtures & Equipment	.00	2,128.90	3,000.00	3,967.99
Investment fund fee	.00	100.00	100.00	190.73
Christian Education and Youth	782.73	5,677.82	5,200.00	3,861.43
Grounds maintenance	682.00	2,264.50	2,500.00	3,415.00
insurance	1,521.00	6,670.00	7,500.00	7,170.49
Major Repairs to church	.00	18,056.75	10,000.00	4,031.68
gifts & honorariums	100.00	600.00	.00	503.40
Staff gifts	500.00	500.00	600.00	500.00
foreign div. tax	.00	62.90	75.00	67.43
TOTAL EXPENDITURES	24,267.96	258,094.25	256,343.92	239,201.33
EXCESS: RECEIPTS - EXPENDITURES	2,624.62	(53,916.53)		(36,738.63)

Caroline Church of Brookhaven
 P.O. Box 2058
 Setauket, N.Y. 11733

STATEMENT OF ASSETS AND LIABILITIES
 RESULTING FROM CASH TRANSACTIONS
 OPERATING FUND ONLY
 December 31, 1993

ASSETS

	December 31 1993	December 31 1992
CASH		
Checking Account	18,786.19	13,533.79
M.L. cash trading acc't	5.69	6.03
Petty Cash	50.00	50.00
TOTAL CASH:	18,841.88	13,589.82
INVESTMENTS		
Merrill Lynch c.m.a. shares	3,999.00	50,267.00
all securities	420,605.87	430,243.94
TOTAL INVESTMENTS:	424,604.87	480,510.94
OTHER ASSETS		
due from bld'g fund	641,494.56	633,485.09
TOTAL OTHER ASSETS:	641,494.56	633,485.09
FIXED ASSETS		
TOTAL FIXED ASSETS:	.00	.00
*** TOTAL ASSETS	1,084,941.31	1,127,585.85

Caroline Church of Brook...aven
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STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
December 31, 1993

LIABILITIES

	December 31 1993	December 31 1992	
LIABILITIES			
Guild, Hosp., Pr. Books, etc. wedding account healing mission	3,093.91 590.80 5.00	620.54 1,012.05 .00	
Vacation Bible School	269.49	8.39)	
Due to Remembrance Fund	1,330.00	175.00	
due to Churchyard donations	.00	700.00	
due to Churchyard div.	3.81	8.28	
Due to Organ Fund	5,175.00	.00	
FICA	211.12	215.85	
soc. sec. medicare	50.90	50.46	
Federal withholding tax	338.00	354.00	
state withholding tax	218.00	211.34	
Due to Building Fund	339,673.78	335,225.38	
Office Manager's Pension match	(.26)	.00	
Pledge Prepayment	1,420.00	1,230.00	
for others- UTO, Hosp., etc.	749.00	108.55	
Vision for caring	1,775.00	1,660.00	
Theo Education	1.00	.00	
TOTAL LIABILITIES:	354,904.55	341,563.06	
FUND ACCOUNTS			
Undesignated Funds	730,036.76	786,022.79	
TOTAL FUND ACCOUNTS:	730,036.76	786,022.79	
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,084,941.31	1,127,585.85	

	December 1993 TOTALS	November 1993 TOTALS	NET CHANGE
Undesignated Funds	730,036.76	727,192.14	2,844.62
**** TOTALS	730,036.76	727,192.14	2,844.62

CHURCHYARD FUND STATEMENT OF ACTIVITY AND BALANCE
January 1 - December 31, 1993

Starting Balance *598,840.69

RECEIPTS:

Dividends and Int. Merrill Lynch	16,638.29	
Contributions	1,000.00	
other dividends	42.89	
Treasury Dividend	6,038.08	
M.L. Realty Part.	1,467.00	
Total receipts	25,186.26	25,186.26

DISBURSEMENTS:

Churchyard grounds maintenance	14,266.15	
investment fee	100.00	
Foreign div. tax	145.42	
Peace Security	5,415.00	
Grounds Survey	405.00	
Major Grounds exp.	29,710.66	
Misc. expenses	208.25	
Total Disbursements	50,250.48	-50,250.48
Total Fund 12/31/93		573,776.47

CONSISTING OF:

Merrill Lynch Cash account	.77	
M.L. C.M.A. Shares	24,160.00	
Securities Merrill Lynch	548,407.59	
Securities others	1,204.30	
Due from operating fund	3.81	
total Fund Balance	573,776.47	

*Please note change in starting Equity Balance for January 1st. This is due to the fact that the Merrill Lynch Realty Partners distribution is not all income, some is a return of capital. Account can not be adjusted until after schedule K-1 form is received from M. L. (March of following year).

DECREASE IN FUND JANUARY 1st - DECEMBER 31ST \$25,064.22. The Churchyard fund is restricted. The income only may be used for churchyard purposes ...upkeep of grounds, repairs of fence or replacement thereof, trimming of trees and other major expenses .

BUILDING FUND REPORT PERIOD JAN 1 - DECEMBER 31, 1993
 Starting Balance 1/1/93 -343,646.52

RECEIPTS TO DATE:

Dividends and Interest	181.48	
Gain on Sale of Securities	2,926.36	
Pledges and Contributions	11,464.49	
Total Receipts	<u>14,572.33</u>	+14,572.33

DISBURSEMENTS:

Coffee Room expenses	33,706.42	
M.L. Fee	100.00	
Total dist.	<u>33,806.42</u>	-33,806.42
Total Fund		<u>-362,880.61</u>

CONSISTING OF:

Merrill Lynch Cash Acc't	1.17
M.L. C.M.A. Shares	107.00
Total Assets	<u>108.17</u>

LIABILITIES:

Due to Operating fund	-301,820.78
Due to Remembrance Fund	<u>- 61,168.00</u>
Total Fund	<u>-362,880.61</u>

.....
 COMPARISON OF INCOME AND EXPENSES TO DATE:

Income for 1993	14,572.33	All Bld'g income	776,035.94
Expenses 1993	<u>33,806.42</u>	All expenses to date	<u>1,138,916.55</u>
	-19,234.09	fund balance	<u>-362,880.61</u>

.....
 BUILDING FUND DISBURSEMENTS BREAKDOWN:

	<u>This month</u>	<u>1993 totals</u>	<u>All bld'g exp.</u>
General Expenses		-0-	2,926.40
Fellowship Room		-0-	1,253.76
Sacristry		-0-	16,742.53
Church Renovation		-0-	259,832.25(a)
Marco Smith Bld'g		-0-	799,891.79(b)
Rectory		-0-	23,453.00
Coffee Renovation		33,706.42	33,706.42
Security Fund Fee		100.00	685.00
Totals		<u>33,806.42</u>	<u>1,138,816.55</u>

Notes:

(a) pd by Operating fund balcony repair	15,282.00
(b) pd by churchyd Marco Smith drainage, parking lot lighting (total Marco Smith \$874,725.79)	74,409.00
(c) Total all construction to date	<u>1,228,607.55</u>

DECREASE IN FUND JANUARY 1 - DECEMBER 31ST \$19,234.09

REMEMBRANCE FUND ACTIVITY AND BALANCE
January 1 - December 31, 1993

Starting Balance 350,386.70

RECEIPTS:

Dividends and Int. M.L.	13,050.86	
Contributions	1,680.00	
Gain on sale of security	8,011.36	
total receipts	22,742.22	22,742.22

DISBURSEMENTS:

Memorial placks	1,224.78	
Investment fee	100.00	
Misc. expenses	569.30*	
playground exp.	8,426.80**	
Total Expenses	10,320.88	- 10,320.88

Total Fund 362,808.04

CONSISTING OF:

Merrill Lynch Cash Account	.71	
M.L. C.M.A. shares	94,131.00	
Securities	206,178.33	
Due from General fund	1,330.00	
Due from Bld'g fund	61,168.00	
Total fund 12/31/93	362,808.04	

*Misc. expenses - repair of Carillon, tapes, carillon contract.

**Actual cost of playground \$11,426.80 minus \$3,000 in gifts received for playground. \$2,000.00 Women's Fellowship Circle \$1,000.00 Elinore Gaschott

INCREASE IN FUND JANUARY 1st - DECEMBER 31ST \$12,421.34

NET INCREASES\DECREASES IN ALL FUNDS JAN 1ST - DECEMBER 31ST OF 1993

Fund	Open. bal. 1/1/93	bal. 12/31/93	increase/decrease
Operating Fund	783,953.29	730,036.76	-53,916.53
Churcyard Fund	598,840.69	573,776.47	-25,064.22
Remembrance Fund	350,386.70	362,808.04	12,421.34
Building Fund	-343,646.52	-362,880.61	-19,234.09
Total fund Assets	1,389,534.16	1,303,740.66	-85,793.50

Property Values:

Buildings	2,653,702.00	
Contents of Bldgs.	394,549.00	
Land Value	600,000.00	(Approximate eval. Used on books.)

TOTAL ALL ASSETS: 4,951,991.66